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Regulatory Circular RG 00-81

May 8, 2000

To: Option Managers & Head Trade Checkers

From: Trading Systems Support Department

Re: Trade Match Input Cutoff Changes

The Clearing Procedures Committee has approved and asked the Trading Systems Support Department to implement changes to the trade processing input schedule. The revised input cutoff times listed below will be effective Tuesday, **May 9, 2000**.

CBOE TRADE PROCESSING SCHEDULE EFFECTIVE MAY 9, 2000

Reported Volume (000's)	1 st Pass Input Due	Unmatched Info Available	2 nd Pass Input Due	Transmission to the OCC
<800	4:45	5:00	6:00	6:15
800 to 999	5:15	5:30	6:45	7:05
1,000 to 1,299	5:30	6:00	7:30	7:50
1,300 to 1,599	5:45	6:15	7:45	8:15
1,600 & over	6:00	6:30	8:15	8:45

Intra-day Reporting Times: 10:15, 11:15, 12:15, 1:15, 2:15, 3:15 (4:15 vol. > 800,000)

Please notify your systems and operation staff of the revised schedule. Questions regarding this memo may be directed to Charlie Hullihan at 786-7176 or Hugh O'Neill at 786-7952.

(Regulatory Circular RG99-146, revised)