

Date: April 18, 2000

Regulatory Circular RG00-68

To: Membership

From: Operations Planning Division

Re: Member Education Seminars

The Board of Directors has determined that the Exchange should conduct a continuing education program for its members with the purpose of reviewing the obligations of market makers, floor brokers and DPMs. Additionally, and equally as important, the program is intended to address the Exchange's position on issues such as harassment, intimidation and unethical behavior.

The educational program has been designed to be interesting and informative and is structured so as to demand a minimum amount of each member's time. The Board of Directors is **requiring each member** to attend one of the seminars, and the length of each seminar will range from one to one and one-half hours. All DPM trading floor staff will also be required to attend the program. This **mandatory program** will be conducted during the month of May 2000, from Tuesday May 2, 2000 through Wednesday, May 31, 2000. Failure to attend this mandatory program will result in a fine under CBOE Rule 17.50 and may result in a referral to the Business Conduct Committee for further disciplinary action.

Members are being advised of the dates and times of their respective seminar through this notification, notification in the Exchange Bulletin and through direct mailings. These notifications are intended to provide each member with sufficient notice of his/her scheduled time for attendance at the seminar so that each member may resolve any conflicts in advance of the session.

These seminars will be conducted in the **Members' Lounge of the CBOE Building**. Members' attendance at the seminars will be scheduled alphabetically by last name as follows. Also, a ninth session will be held for DPM trading floor staff on Wednesday, May 31, 2000 in the Members' Lounge at 3:30 p.m. DPMs should ensure that their trading floor staffs attend the program.

SESSION #	MEMBERS' LAST NAME BEGINNING WITH:	DATE	TIME
1	A or B	Tuesday May 2, 2000	3:30 p.m.
2	C, D or E	Thursday May 4, 2000	3:30 p.m.
3	F, G or H	Wednesday May 10, 2000	3:30 p.m.
4	I, J, K or L	Thursday May 11, 2000	3:30 p.m.
5	M, N or O	Monday May 15, 2000	3:30 p.m.
6	P, Q or R	Tuesday May 23, 2000	3:30 p.m.
7	S or T	Wednesday May 24, 2000	3:30 p.m.
8	U, V, W, X, Y or Z	Thursday May 25, 2000	3:30 p.m.
9	DPM Trading Floor Staff	Wednesday May 31, 2000	3:30 p.m.

Questions regarding these seminars or scheduling conflicts may be directed to Annabelle Edon-Baldwin at 786-7650 (7198) or Angela Schons at 786-7559.