



Department of Market Regulation

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Regulatory Circular RG00-048

Date: March 29, 2000
To: Members and Member Organizations
From: Regulatory Services Division
Re: March 31, 2000, Closing Rotations in Equity and Narrow-Based Index Options

Quarterly Closing Rotation on March 31, 2000

Pursuant to Rule 6.2, Interpretation .05, a closing rotation will be held in all equity and narrow-based index option classes on Friday, March 31, 2000.

The only orders that may participate in the closing rotation are those that are received before the normal close of the trading day, *i.e.* 3:02 p.m. CST for equity and narrow-based index options. However, for equity options, the rotation may commence at or after the 3:02 p.m. CST close once the closing price of the stock in its primary market has been established.

Questions concerning the above may be directed to a member of the Floor Officials Committee or to Kerry Winters 786-7312.