DATE: January 20, 2000 Regulatory Circular RG00-20

TO: Membership

FROM: Office of the Chairman

RE: **Product Delisting**

Following the recommendations of the Allocation Committee and the Stock Selection Committee, CBOE has determined to delist the one-hundred (100) option classes listed below in accordance with Exchange Rules and the Exchange's delisting policy. These options classes either no longer meet the Exchange's listing standards, or trade a low number of contracts per day and/or have low open interest. As a result, these options classes no longer warrant the expenditure of CBOE's resources which otherwise would be necessary to maintain the listing.

The process of delisting the option classes listed below, with the exception of multiply traded classes which may be immediately delisted by CBOE, will involve the prompt delisting of series in which there is currently no open interest and no additional series will be added in the future. The Committees will continue to review all CBOE option classes on a periodic basis for additional delisting candidates, and will make recommendations to the Office of the Chairman consistent with CBOE's Rules and its delisting policy.

The delisting process for the following option classes will commence as of the close of business on Friday, January 21, 2000.

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MULTIPLY LISTED CLASSES		LLG	GREEN TREE FINANCIAL CORP. (LEAPS)
		LYI	MCI COMMUNICATIONS CORP. (LEAPS)
ABN	ABN AMRO HOLDING NV ADR	MMR	MCMORAN EXPLORATION CO.
AWA	AMERICA WEST HOLDINGS CORPCLASS B	MQA	PER-SE TECHNOLOGIES, INC.
AX	AMOCO CORP.	OUQ	AKZO NOBEL N.V ADR
BBV	BANCO BILBAO VIZCAYA - ADR	PMK	PRIMARK CORPORATION
BGL	BROOKE GROUP, LTD.	PUH	PROVINCE HEALTHCARE COMPANY
BQJ	IMPERIAL CREDIT INDUSTRIES, INC.	QAZ	CADIZ, INC.
BUT	BEST SOFTWARE, INC.	QCM	SMART MODULAR TECHNOLOGIES, INC.
DLM	DEL MONTE FOODS COMPANY	QGM	MERANT PLC ADR
DTL	DAL-TILE INTERNATIONAL, INC.	QIF	GULF ISLAND FABRICATION, INC.
GUR	GUITAR CENTER, INC.	QSO	STOLT COMEX SEAWAY SA
GZY	GEOTEL COMMUNICATIONS CORPORATION	QYC	INDEPENDENCE COMMUNITY BANK CORP.
GZZ	ARTERIAL VASCULAR ENGINEERING, INC.	RG	ROGERS COMMUNICATIONS, INC.
HDL	HANDLEMAN CORPORATION	SQB	FIRST SENTINEL BANCORP, INC.
HF	HELLER FINANCIAL, INC.	TBI	TUBOSCOPE, INC.
HOE	HOECHST AG	TQM	MICROTOUCH SYSTEMS, INC.
IS	INTERIM SERVICES, INC.	TQX	MEDALLION FINANCIAL CORPORATION
IUZ	IMALL INC.	TSA	THE SPORTS AUTHORITY, INC.
JZQ	FAMILY GOLF CENTERS	UZY	ZYGO CORPORATION
LKV	SAKS HOLDINGS, INC.		

SINGLY LISTED CLASSES

AGU AGRIUM, INC. ARAARACRUZ CELLULOSE SA AVA AVISTA CORPORATION AXE ANIXTER INTERNATIONAL INC. BOQ BUFFETS INC. BQL BORON LEPORE GROUP, INC. BANCO RIO DE LA PLATA S.A. ADR BRS BWE BANCWEST CORPORATION CENTURY COMMUNICATIONS CORP. CWA DDC DETROIT DIESEL CORP. DRI DARDEN RESTAURANTS, INC. DOLLAR THRIFTY AUTOMOTIVE GROUP, INC. DTG **EAQ** MESA AIRLINES INC. **ECL** ECOLAB INC. **EQM** ALTERNATIVE RESOURCES CORP FLOWSERVE CORPORATION FLS FOW SWIFT TRANSPORTATION CO., INC. GET GAYLORD ENTERTAINMENT COMPANY GQG FRENCH FRAGRANCES, INC. **HCQ** SCHOOL SPECIALTY, INC. EMPRESAS ICA SOCIEDAD **ICA** IIN ITT INDUSTRIES, INC. JBQ J. BAKER INC. VISTANA, INC. **KMV KWD** KELLWOOD COMPANY LONE STAR STEAKHOUSE & SALOON LQS MPP GENERAL CIGAR HOLDINGS, INC. MSX MASCOTECH INC. NCX NOVA CHEMICALS CORPORATION NMG NEIMAN-MARCUS GROUP NS NATIONAL STEEL CORP. NVH NATIONAL RV HOLDINGS, INC. OCN OCWEN FINANCIAL CORPORATION OFQ U.S. OFFICE PRODUCTS COMPANY OTL OCTEL CORPORATION PFU FORTE SOFTWARE, INC. PME PENTON MEDIA, INC. PVH PHILLIPS-VAN HEUSEN CORP. **PZE** PENNZENERGY COMPANY **ODR** RADICA GAMES, LTD. QFR STEINER LEISURE LIMITED QGY **QUIGLEY CORPORATION** QIR MERCANTILE BANCSHARES CORP. QKM

KEYSTONE FINANCIAL, INC.

LONG BEACH FINANCIAL CORP.

REYNOLDS AND REYNOLDS CO

RELIANT ENERGY, INCORPORATED

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RST BOCA RESORTS, INC. **RZL** WORLD COLOR PRESS, INC. TYB QUICKTURN DESIGN SYSTEMS, INC. UCR UCAR INTERNATIONAL INC. UFI UNIFI INC. ULTRAK INC. ULQ UST UST INC. VFC VF CORP. WH WHITMAN CORPORATION WLL WILLIAMETTE XRQ DENTSPLY INTERNATIONAL INC. NORTHLAND CRANBERRIES, INC. YLO OLYMPIC STEEL, INC. ZQU