

Regulatory Circular RG00-10

Date: January 10, 1999

To: CBOE Member Firms and Service Bureaus

From: Trading Operations and the Liaison Group

Re: Conversion of Resting GTCs from Fractions to Decimals

Structured (Equity) Products

As trading in specific equities switches from trading in fractions to trading in decimals, the CBOE will not programatically convert premiums on resting GTC orders in the **structured** (**equity**) **products.** Therefore, any resting GTC/GTX orders will be cancelled at end of day on the date of conversion and returned to the member firms. It will be the responsibility of the member firms to re-enter the orders with the converted premiums.

Questions regarding this matter may be directed to Anthony Montesano at 312-786-7365, Marilyn Rivera, 312-786-7606, or you may send an Email to 'decimalgrp@cboe.com'.

Note: This circular outlines the procedure for CBOE structured (equity) products only. For information on the conversion of CBOE option products please refer to Regulatory Circular RG00-07.