



## Regulatory Circular 20-008

**Date:** February 14, 2020

**Exchanges:** Cboe BYX, Cboe BZX, Cboe EDGA and Cboe EDGX

**Markets:** Equities and Options

**To:** Trading Permit Holders and Members

**Re:** Anti-Money Laundering Compliance Program

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### AML Compliance Program

As a reminder, in accordance with Cboe BZX Exchange, Inc./Cboe BYX Exchange, Inc./Cboe EDGA Exchange, Inc./Cboe EDGX Exchange, Inc. (collectively, the “Exchanges”) Rule 5.6,<sup>1</sup> *Anti-Money Laundering Compliance Program*, each Member shall develop and implement an anti-money laundering program reasonably designed to achieve and monitor compliance with the requirements of the Bank Secrecy Act, and the implementing regulations promulgated thereunder by the Department of Treasury. Please refer to each Exchange’s Rule 5.6 for additional information on AML program requirements.

In the event that any of the provisions of Rule 5.6 conflict with any of the provisions of another applicable self-regulatory organization’s rule requiring the development and implementation of an AML compliance program, the provisions of the rule of the Member’s Designated Examining Authority shall apply.

### Additional Information

Any questions regarding this Regulatory Circular may be referred to Regulatory Interpretations at [RegInterps@cboe.com](mailto:RegInterps@cboe.com) or 312.786.8141.

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<sup>1</sup> Each Exchange’s Rules 5.6 was recently amended to explicitly codify the Financial Crimes Enforcement Network’s Customer Due Diligence requirement. See Securities Exchange Act Release Nos. [87745](#) (December 13, 2019) ([SR-CboeBZX-2019-103](#)); [87744](#) (December 13, 2019) ([SR-CboeBYX-2019-024](#)); [87746](#) (December 13, 2019) ([SR-CboeEDGA-2019-022](#)); and [87747](#) (December 13, 2019) ([SR-CboeEDGX-2019-073](#)).