



BZX Regulatory Circular 15-010

EDGX Regulatory Circular 15-010

Date: November 25, 2015

To: Members of BATS Exchange, Inc. and EDGX Exchange, Inc.

From: Membership Services

Re: **Notice of Early Expiring Exercise Declaration Decision Cut-Off Time on November 27, 2015**

On Friday, November 27, 2015, BATS Exchange, Inc. ("BZX") and EDGX Exchange, Inc. ("EDGX", and together with BZX, the "Exchanges") will close at 1:00 PM (ET). Pursuant to Exchange Rule 23.1, the deadline to make a final decision to exercise or not exercise an option will be 1 hour and 30 minutes following the close of trading. Therefore, the cut-off time will be 2:30 PM (ET) instead of 5:30 PM (ET).

Please contact Membership Services at 913.815.7002 with any inquiries regarding this Regulatory Circular.