



**Cboe Options Regulatory Circular 18-047**  
**C2 Options Regulatory Circular 18-022**

**Date:** December 6, 2018

**To:** Trading Permit Holders of Cboe Exchange, Inc. and Cboe C2 Exchange, Inc. (collectively, the “Exchange”)

**From:** Legal Division

**Re:** Nomination of Representative Directors for Election at 2019 Annual Meeting

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Pursuant to the Bylaws of the Exchange, 20% of the directors serving on the Exchange Boards of Directors shall be designated as “Representative Directors” nominated by the respective Representative Director Nominating Body (“Nominating Body”) or otherwise selected by a petition process. The Exchange Boards have determined that all of the Representative Directors shall be Non-Industry directors.

The Nominating Bodies will be asked to make a determination regarding their nominees as Representative Directors of the Exchanges and issue a circular identifying those nominees in December 2018 or early January 2019. In 2018, Exchange directors Bruce Andrews and David Roscoe were designated as the Representative Directors. The Representative Directors who are ultimately elected at the 2019 annual meetings of the Exchange will serve for a one-year term commencing in May 2019. In connection with their nomination process, Trading Permit Holders may provide input to the respective Nominating Body related to the nomination of Representative Directors.

**Additional Information:**

Trading Permit Holders may submit input in writing by e-mail to [cklott@cboe.com](mailto:cklott@cboe.com). Please provide any input by December 12, 2018.

Questions regarding this process may be directed to Corinne Klott ((312) 786-7793 or [cklott@cboe.com](mailto:cklott@cboe.com)).