



Information Circular 09-057

Date: March 4, 2009

Re: Credit Suisse Group ETN

Pursuant to Rule 14.1(c)(2) of the Rules of BATS Exchange, Inc. (the "Exchange"), this Information Circular is being issued to advise you that the following securities have been approved for trading on the Exchange as UTP Derivative Securities pursuant to Chapter XIV of the Exchange's Rules.

<u>Security ("Notes" or "ELEMENTS")</u>	<u>Symbol</u>
ELEMENTS MLCX Credit Suisse Global Warming ETN	GWO
ELEMENTS MLCX Precious Metals ETN	PMY

Commencement of Trading on the Exchange: March 5, 2009

Issuer/Trust: Credit Suisse Group

Issuer Website: <http://www.elementsetn.com>

Primary Listing Exchange: NYSE Arca

Primary Exchange Circular: RB-08-27 (April 2, 2008)

The purpose of this information circular is to outline various rules and policies that will be applicable to trading in this new product on the Exchange, as well as to provide certain characteristics and features of the Notes.

Background Information on the Notes

The Issuer has issued ELEMENTS, one linked to the MLCX Precious Metals Plus Index – Total Return (the "Metals Index") and one linked to the Credit Suisse Global Warming Index, Exchange Series (the "Global Index"). The Metals Index and the Global Index are referred to in this circular collectively as "Index." The Notes were priced at \$10 each and mature on April 10, 2023.

The ELEMENTS are a series of debt securities of the Issuer that provide for a cash payment at maturity or upon earlier repurchase at the holder's option, based on the performance of the Index subject to the adjustments described below. The original issue price of each Note will be \$10. The Notes will not have a minimum principal amount that will be repaid and, accordingly, payment on the Notes prior to or at maturity may be less than the original issue price of the Notes. In fact, the value of the Index must increase for the investor to receive at least the \$10 principal amount per Note at maturity or upon repurchase. If the value of the Index decreases or does not increase sufficiently to offset the investor fee (described below), the investor will receive less, and possibly significantly less, than the \$10 principal amount per Note. In addition, holders of the Notes will not receive any interest payments from the securities. The ELEMENTS are not callable.

Holders will receive a cash payment at maturity equal to the initial issue price of the Notes times the index factor on the Final Valuation Date (as defined below) times the fee factor on the Final Valuation Date. The "index factor" on any given day will be equal to the closing value of the Index on that day divided by the initial index level. The "initial index level" is the closing value of the Index on the date of issuance of the

Notes and the “final index level” is the closing value of the Index on the Final Valuation Date. The investor fee will be equal to 0.75% per year times the principal amount of holders’ Securities times the index factor, calculated on a daily basis in the following manner: The fee factor on the date of issuance will equal zero. On each subsequent calendar day until maturity or early repurchase, the investor fee will increase by an amount equal to 0.75% times the principal amount of holders’ Notes times the index factor on that day (or, if such day is not a trading day, the index factor on the immediately preceding trading day) divided by 365.

Prior to maturity, holders may, subject to certain restrictions, choose to offer their Notes for repurchase by the Issuer on any repurchase date during the term of the Securities. An offer of at least \$2,500,000 principal amount of ELEMENTS to the Issuer is required for repurchase on any repurchase date. On the repurchase date, the Issuer will repurchase the holder’s ELEMENTS and deliver a cash payment in an amount equal to the weekly repurchase value, which is the principal amount of the holder’s ELEMENTS times the index factor times the fee factor.

A repurchase date is the 3rd business day following a valuation date. A valuation date is each trading day from April 10, 2008 to April 3, 2023 inclusive, unless the calculation agent determines that a market disruption event exists.

It is expected that the market value of the Notes will depend substantially on the value of the Index and may be affected by a number of other interrelated factors including, among other things: the general level of interest rates, the volatility of the Index, the time remaining to maturity, the dividend yield of the stocks comprising the Index, and the credit ratings of the Issuer.

Exchange Rules Applicable to Trading in the Notes

Trading in the Notes on BATS is subject to BATS equity trading rules.

Trading Hours

The Notes will trade on BATS between 8:00 a.m. and 4:00 p.m. ET.

Please note that trading in the Notes during the Exchange’s pre-opening session may result in additional trading risks which include: (1) that the current underlying indicative value may not be updated during the pre-opening session, (2) the indicative value may not be updated during the pre-opening session, (3) lower liquidity in the pre-opening session may impact pricing, (4) higher volatility in the pre-opening session may impact pricing, (5) wider spreads may occur in the pre-opening session, and (6) because the indicative value is not calculated or widely disseminated during the pre-opening session, an investor who is unable to calculate an implied value for the Notes in that session may be at a disadvantage to market professionals.

Suitability

Trading in the securities on BATS will be subject to the provisions of Exchange Rule 3.7. Members recommending transactions in the securities to customers should make a determination that the recommendation is suitable for the customer. Members should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Commission.

Trading Halts

BATS will halt trading in the shares of a security in accordance with BATS Rule 14.1(c)(4). The grounds for a halt under BATS Rule 14.1(c)(4) include a halt by the primary market because the intraday indicative value of the security and/or the value of its underlying index are not being disseminated as required, or a halt for other regulatory reasons. In addition, BATS will stop trading the shares of a security if the primary market de-lists the security.

This Information Circular is not a statutory prospectus. BATS Members should consult the prospectus for a security and the security's website for relevant information.

Please contact Eric Swanson, 212.378.8523, eswanson@batstrading.com, with any inquiries regarding this Information Circular.