



EDGA & EDGX STOCK EXCHANGES			
Regulatory Information Circular			
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Date:	July 16, 2010	Telephone:	(201) 942-8295

Subject: Morgan Stanley, Capital Protected Notes based on the value of the Dow Jones Global Titans 50 Index

Information on the Notes

Morgan Stanley, Capital Protected Notes based on the value of the Dow Jones Global Titans 50 Index. The new securities were issued at a price of \$10.00 with a maturity date of October 30, 2011.

As more fully set forth in the Issuer's Prospectus and Prospectus Supplement (SEC Registration #333-106789), the aforementioned security is principal protected but will not bear any interest.

At maturity, investors will receive cash equal to the principal amount plus a supplemental redemption amount, if any, based on the performance of the Dow Jones Global Titans 50 Index.

If at maturity, the final index value is greater than the initial index value, investors will receive the principal amount plus a supplemental redemption amount equal to the product of \$10 (principal amount) times the percentage increase, if any, by which the final index value exceeds the initial index value times the participation rate of 83.50%. If the final index value is less than or equal to the initial index value, investors will only receive the principal amount of \$10 and will not receive any supplemental redemption amount.

Since all payments, which may be due to holders of GIT, are the sole responsibility of the Issuer, it is the credit of Morgan Stanley that stands behind GIT.

There can be no assurances as to how the Capital Protected Notes will trade in the secondary market or whether such market will be liquid or illiquid. Securities with characteristics similar to the Capital Protected Notes are unique securities, and there is currently no secondary market for the Capital Protected Notes. The market value for the Capital Protected Notes will be affected by a number of factors including, but not limited to, the volatility of the Dow Jones Global Titans 50 Index, market interest and yield of companies listed in the Dow Jones Global Titans 50 Index and the time remaining to the maturity of the Capital Protected Notes.

Information concerning taxation may be found in the Prospectus.

The Trustee for this security is JP Morgan Chase Bank.

Trading Hours

Trading in the shares on EDGA and EDGX Exchanges (the “Exchanges”) is on a UTP basis and is subject to the Exchanges equity trading rules. The shares will trade from 8:00 a.m. until 8:00 p.m. Eastern Time. Members trading the shares during the Extended Market Sessions (Pre-opening and Post-closing sessions) are exposed to the risk of the lack of the calculation or dissemination of underlying index value or intraday indicative value (“IIV”). For certain derivative securities products, an updated underlying index value or IIV may not be calculated or publicly disseminated in the Extended Market hours. Since the underlying index value and IIV are not calculated or widely disseminated during Extended Market hours, an investor who is unable to calculate implied values for certain derivative securities products during Extended Market hours may be at a disadvantage to market professionals.

Suitability

Trading in the Shares on the Exchanges will be subject to the provisions of EDGA and EDGX Exchange Rules 3.7. Members recommending transactions in the Shares to customers should make a determination that the recommendation is suitable for the customer. In addition, members must possess sufficient information to satisfy the “know your customer” obligation that is embedded in Exchange Rules 3.7.

Members also should review FINRA Notice to Members 03-71 for guidance on trading these products. The Notice reminds members of their obligations to: (1) conduct adequate due diligence to understand the features of the product; (2) perform a reasonable-basis suitability analysis; (3) perform customer-specific suitability analysis in connection with any recommended transactions; (4) provide a balanced disclosure of both the risks and rewards associated with the particular product, especially when selling to retail investors; (5) implement appropriate internal controls; and (6) train registered persons regarding the features, risk and suitability of these products.

Trading Halts

The Exchanges will halt trading in the Shares of a Trust in accordance with Exchange Rules 14.1(c)(4). The grounds for a halt under this Rule include a halt by the primary market because it stops trading the Shares and/or a halt because dissemination of the IIV or applicable currency spot price has ceased, or a halt for other regulatory reasons. In addition, the Exchanges will stop trading the Shares of a Trust if the primary market de-lists the Shares.

This Regulatory Information Bulletin is not a statutory Prospectus. Members should consult the Trust’s Registration Statement, SAI, Prospectus and the Fund’s website for relevant information.

Appendix A

Ticker	Fund Name	Cusip
GIT	Morgan Stanley, Capital Protected Notes based on the value of the Dow Jones Global Titans 50 Index	61746S273