



Information Circular 2012-11

DATE: June 11, 2012

TO: Members of EDGA Exchange, Inc. and EDGX Exchange, Inc.

FROM: Member Services

RE: Termination of Navpoint, LLC's Membership with EDGA Exchange and EDGX

Exchange

Pursuant to Rule 7.4 of EDGA Exchange, Inc. and Rule 7.4 of EDGX Exchange, Inc., the Exchanges have determined to cancel Navpoint, LLC's membership in the Exchanges, effective as of June 11, 2012.

Please contact Member Services at 201-942-8220 – Option 3, or via email at memberservices@directedge.com, with any inquiries regarding this Information Circular.

Thank you for your continued support and assistance.

Kind Regards,

Direct Edge Member Services