



Information Circular 2012-08

DATE: May 9, 2012

TO: Members of EDGA Exchange, Inc. and EDGX Exchange, Inc.

FROM: Member Services

RE: Summary Suspension of Navpoint, LLC's Membership with EDGA Exchange, Inc. and EDGX Exchange, Inc.

Pursuant to Rule 7.1 of EDGA Exchange, Inc. and Rule 7.1 of EDGX Exchange, Inc., the Exchanges have determined to summarily suspend the membership of Navpoint, LLC, effective May 9, 2012.

Please contact Member Services at 201-942-8220 – Option 3, or via email at memberservices@directedge.com, with any inquiries regarding this Information Circular.

Thank you for your continued support and assistance.

Kind Regards,

Direct Edge Member Services