



## Information Circular 2011-06

**DATE:** November 1, 2011  
**TO:** Members of EDGA Exchange, Inc. and EDGX Exchange, Inc.  
**FROM:** Member Services  
**RE:** Annual Membership Fees

On September 1, 2011, EDGA Exchange, Inc. ("EDGA") and EDGX Exchange, Inc. ("EDGX") began charging a pro-rated annual membership fee of \$2,000 per exchange to each of their member firms.

This Information Circular serves as notification that annual membership fees for the 2012 calendar year will be assessed to all EDGA and EDGX member firms, beginning January 1, 2012, and will be billed through FINRA's Web CRD<sup>®</sup> system.<sup>[1]</sup> This does not apply to those Members who are pending termination and have filed a Form BDW prior to January 1, 2012.

Please see the following rule changes, filed with the SEC on August 19, 2011, for more information about EDGA's and EDGX's annual membership fees:

[SR-EDGA-2011-27](#)

[SR-EDGX-2011-26](#)

Please contact Member Services at 201-942-8220 – Option 3, or via email at [memberservices@directedge.com](mailto:memberservices@directedge.com), with any inquiries regarding this Information Circular.

Thank you for your continued support and assistance.

Kind Regards,

Direct Edge Member Services

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<sup>[1]</sup> <http://www.finra.org/Industry/Compliance/Registration/CRD/>