



September 2020 S&P 500 Variance Futures Contract Number of Expected Returns and Initial Variance Strike

Reference ID: C2019061402

Overview

Below are the number of expected returns and the initial variance strike for the September 2020 S&P 500 Variance (VA) future contract that will be listed on June 17, 2019.

Symbol	Month / Year	Listing Date	Last Trading Day	Final Settlement Date	Number of expected returns ¹	Initial Variance Strike
VA/VAO	SEP 20	JUN 17 19	SEP 17 20	SEP 18 20	318	344.13

¹ The number of expected returns is equal to the number of expected S&P 500 Index prices (referred to as N_e in the VA futures contract specifications) minus 1.

Additional Information

Please contact the CFE Trade Desk at cfetradedesk@cboe.com and (312)786-8700 for additional information.

CFE Trade Desk

312.786.8700

cfetradedesk@cboe.com