



Update - Penny Pilot Program – Replacement Classes to be Added on April 2, 2020

Reference ID: C2020040100

Overview **(UPDATED)**

Applicable Cboe Exchanges: BZX Options, Cboe Options, C2 Options, EDGX Options

Effective Thursday, April 2, 2020, the Cboe Options Exchanges (BZX Options, Cboe Options Exchange, C2 Options, and EDGX Options) will replace four delisted issues in the Penny Pilot with the next most active, multiply-listed issues not yet in the Penny Pilot Program.

The following issues have been delisted and will be replaced:

AKS	AK Steel Holding Corp.
HMNY	Helios & Matheson Analytics Inc.
LKM	Link Motion Inc.
S	Sprint Corp.

The replacement issues will be:

DHR	Danaher Corporation
LK	Luckin coffee Inc.
PTON	Peloton Interactive, Inc.
SPCE	Virgin Galactic Holdings, Inc.

The minimum price increment for all series of the above-listed penny pilot replacement option classes participating in the Penny Pilot Program is \$0.01 below \$3.00 and \$0.05 above \$3.00.

Additional Information

Please contact the Cboe Operations Support Center (“OSC”) or the Cboe Trade Desk with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

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