



October and November 2020 S&P 500 Variance Futures Contracts Number of Expected Returns and Initial Variance Strikes

Reference ID: C2019092612

Overview

Below are the number of expected returns and the initial variance strikes for the October and November 2020 S&P 500 Variance (VA) future contracts that will be listed on September 27, 2019.

Symbol	Month / Year	Listing Date	Last Trading Day	Final Settlement Date	Number of expected returns ¹	Initial Variance Strike
VA/VAO	OCT 20	SEP 27 19	OCT 15 20	OCT 16 20	266	403.6
VA/VAO	NOV 20	SEP 27 19	NOV 19 20	NOV 20 20	291	407.23

¹ The number of expected returns is equal to the number of expected S&P 500 Index prices (referred to as N_e in the VA futures contract specifications) minus 1.

Additional Information

Please contact the CFE Trade Desk at cfetradedesk@cboe.com and (312)786-8700 for additional information.

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