



March 2020 S&P 500 Variance Futures Contract Number of Expected Returns and Initial Variance Strike- Update

Reference ID: C2018121701

Overview

Below are the number of expected returns and the initial variance strike for the March 2020 S&P 500 Variance (VA) future contract that will be listed on December 17, 2018. This notice has been updated with the corrected number of expected returns previously reported as "315".

Symbol	Month / Year	Listing Date	Last Trading Day	Final Settlement Date	Number of expected returns ¹	Initial Variance Strike
VA/VAO	MAR 20	DEC 17 18	MAR 19 20	MAR 20 20	316	484

¹ The number of expected returns is equal to the number of expected S&P 500 Index prices (referred to as N_e in the VA futures contract specifications) minus 1.

Additional Information

Please contact the CFE Trade Desk at cfetradedesk@cboe.com and (312)786-8700 for additional information.

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