



## Update - CFE AMERIBOR Futures Ticker Symbol Conventions

Reference ID: C2019090500

### **Overview (UPDATED)**

The ticker symbols for AMERIBOR futures traded on Cboe Futures Exchange, LLC (CFE) follow interest rate futures conventions when referencing the contract measurement period and settlement date of the contract. This notice describes the ticker symbol conventions for the Three-Month AMERIBOR (AMB3) futures and 7-Day AMERIBOR (AMW) futures products.

This notice also notes current differences between the CFE naming convention for AMB3 futures and how AMB3 futures are being processed through clearing and displayed by certain market data vendors. CFE advises market participants to make certain that any AMERIBOR futures order is for the intended AMERIBOR futures contract. Over time, CFE plans to seek to harmonize references to AMB3 futures across trading, clearing and market data platforms.

### **Three-Month AMERIBOR (AMB3) Futures Ticker Symbol**

The AMB3 futures ticker symbol reflects the beginning of the measurement period for the contract rather than its settlement date. For each AMB3 futures contract, the contract month is the month in which the contract measurement quarter begins. The contract measurement quarter begins on the third Wednesday of the contract month and ends on the Tuesday prior to the third Wednesday of the settlement month.

For example, the contract measurement quarter for the June/2019 contract begins on the third Wednesday of June and ends on the Tuesday before the third Wednesday of September/2019. The settlement month for the June/2019 contract is September/2019. The ticker symbol for the June/2019 contract is AMB3/M9, which references the beginning of the contract measurement quarter. The final settlement date for the AMB3/M9 contract is September 18, 2019.

### **7-Day AMERIBOR (AMW) Futures Ticker Symbol**

The AMW futures ticker symbol reflects the month and week of the last day of the contract measurement period. The contract measurement period of an AMW future runs from a Thursday to the following Wednesday, and the ticker symbol denotes the end of the contract measurement period.

For example, the contract measurement period for the AMW future with a settlement date of September 5, 2019 will be from Thursday, August 29, 2019 to Wednesday, September 4, 2019. The ticker symbol for

the contract is AMW1/U9, referencing that the end of the contract measurement period is during week 1 of September/2019.

### **CFE References to AMERIBOR Futures (UPDATED)**

The naming convention described above is the naming convention that is provided for in CFE's rules regarding AMERIBOR futures and in the AMERIBOR futures contract specifications. It is also the naming convention reflected on the AMERIBOR futures [Products](#) page, [Daily Settlement Prices](#) page, and [Daily Market Statistics](#) page on the CFE website.

### **References to AMERIBOR Futures by Other Parties (UPDATED)**

The Options Clearing Corporation (OCC) has issued a [notice](#) describing how AMB3 futures are being processed through clearing and reported to Clearing Members. Currently, for clearing purposes, AMB3 futures are disseminated using the contract settlement month to refer to the applicable AMB3 contract. Clearing Members should refer to the OCC notice for further information. The clearance of AMERIBOR futures contracts by OCC is not impacted by the differences in naming convention, and AMERIBOR futures are clearing as intended.

Similarly, some market data vendors are also currently using the contract settlement month to refer to AMB3 contracts.

Accordingly, when placing orders for AMERIBOR futures, CFE advises market participants to make sure they are entering their orders for the AMERIBOR futures contracts that they intend to trade.

### **Additional Information**

Please reference our [Cboe AMERIBOR Futures Contract Specifications](#) page for more information regarding contract measurement and final settlement dates.

Please contact the CFE Trade Desk or your Business Development contact for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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