

## Bats Welcomes VelocityShares to the Bats Marketplace

- 32 Issuers, 170 Funds Now Listed on Bats in the U.S.

**KANSAS CITY and NEW YORK – May 3, 2017** – Bats, a CBOE Holdings, Inc. company, and a leading market for exchange-traded product (ETP) trading globally, today welcomed VelocityShares® branded ETNs to the Bats ETF Marketplace.

The VelocityShares 1x Long VSTOXX Futures ETN (Bats: EVIX) links Long Securities to the VSTOXX Short-Term Futures Investable Index (the "Long Investable Index"). The Long Investable Index replicates the performance of a long position in [constant-maturity one-month forward, one-month implied volatilities on the underlying EURO STOXX 50® Index] taking into account the bid-ask spread in the roll procedure, which will reduce the value of the Long Securities.

The VelocityShares 1x Daily Inverse VSTOXX Futures ETN (EXIV) links Inverse Securities to the VSTOXX Short-Term Futures Inverse Investable Index (the "Inverse Investable Index"). The Inverse Investable Index replicates the performance of a short position in constant-maturity one-month forward, one-month implied volatilities on the underlying EURO STOXX 50® Index taking into account the bid-ask spread in the roll procedure and the daily reset costs, which will reduce the value of the Inverse Securities.

Laura Morrison, Senior Vice President, Global Head of Exchange-Traded Products at Bats, said: "Fascination with volatility as an asset class has never felt higher than it is now, and in packaging European volatility into exchange-traded products for the first time, VelocityShares is increasing investor access in a cost-competitive, and highly tax-efficient manner."

Year-to-date, Bats has welcomed 35 ETFs to its U.S. market. In the first quarter of 2017, Bats welcomed a total of 23 ETFs from eight issuers to the Bats ETF Marketplace, and year to date, has won 39% of all new U.S. ETF listings. There are now 170 ETFs listed on Bats ETF Marketplace, from 32 different issuers.

Additional information regarding listing and trading on the Bats ETF Marketplace is available on [ETFMarketplace.com](http://ETFMarketplace.com). ETF issuers interested in listings with Bats may email [listings@bats.com](mailto:listings@bats.com).

### About CBOE Holdings, Inc.

CBOE Holdings, Inc. (BATS: CBOE | NASDAQ: CBOE), owner of the Chicago Board Options Exchange, the Bats exchanges, CBOE Futures Exchange (CFE) and other subsidiaries, is one of the world's largest exchange holding companies and a leader in providing global investors cutting-edge trading and investment solutions.

The company offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S. and European equities, exchange-traded funds (ETFs), and multi-asset volatility and global foreign exchange (FX) products. CBOE Holdings' 14 trading venues include the largest options exchange in the U.S. and the largest stock exchange in Europe, and the company is the second-largest stock exchange operator in the U.S. and a leading market globally for ETF trading.

CBOE Holdings is home to the CBOE Volatility Index (VIX Index), the world's barometer for equity market volatility; the CBOE Options Institute, the company's world-renowned education arm; CBOE Livevol, a leading provider of options technology, trading analytics and market data services; CBOE Vest, an asset management company specializing in target-outcome investment strategies; CBOE Risk Management Conferences (RMC), the premier financial industry forums on derivatives and volatility products; ETF.com, a leading provider of ETF news, data and analysis; and Hotspot, a leading platform for global FX trading.

The company is headquartered in Chicago with offices in Kansas City, New York, London, San Francisco, Singapore and Ecuador. For more information, visit [www.cboe.com](http://www.cboe.com).

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