

Bats Welcomes StrongVest as a New Issuer to the Bats ETF Marketplace

- 29 Issuers, 158 Funds Now Listed on Bats in the U.S.

KANSAS CITY and NEW YORK – March 30, 2017 – Bats, a CBOE Holdings, Inc. company, and a leading market for exchange-traded fund (ETF) trading globally, today welcomed StrongVest Global Advisers, LLC as a new issuer to the Bats ETF Marketplace.

The StrongVest CWA Income ETF (Bats: CWAI), the firm's first ETF, seeks to achieve its investment objective by investing its assets in a diversified portfolio of corporate bonds with varying maturities and equity securities. The active Fund will normally invest in investment grade corporate bonds of large cap domestic issuers, without a preference for particular market sectors. Additional information is available [here](#).

Laura Morrison, Senior Vice President, Global Head of Exchange-Traded Products at Bats, said: "Despite recent Federal Reserve action rates remain lower on a global basis and so investors of every sort are rightly looking down all avenues in the hunt for income. In CWAI, StrongVest has created a compelling ETF which allows for tax-efficient access to an active, income-targeting investment strategy at a low expense ratio. This is great news for investors, and we are proud to partner with StrongVest to bring this product to market."

Ryan Turner, President at StrongVest Global Advisers, LLC, said: "We are excited to be partnering with Bats and Capital Wealth Advisors on the launch of this ETF, and we're looking forward to a long and fruitful collaboration with both firms."

Year-to-date, Bats has welcomed 22 ETFs to its U.S. market. In the fourth quarter of 2016, Bats welcomed a total of 34 ETFs from 13 providers.

Bats was the largest exchange operator for U.S. ETF trading in 2016 and won 30% of all new U.S. ETF listings, compared with only 9% in 2015. Including transfers from competitor venues, Bats welcomed 85 ETF listings to its U.S. market in 2016, an increase of 145% in 2015. During 2016, Bats won 17% of ETF switches.

There are now 158 ETFs listed on Bats ETF Marketplace, from 29 different issuers. Additional information regarding listing and trading on the Bats ETF Marketplace is available on ETFMarketplace.com. ETF issuers interested in listings with Bats may email listings@bats.com.

About CBOE Holdings, Inc.

CBOE Holdings, Inc. (BATS: CBOE | NASDAQ: CBOE), owner of the Chicago Board Options Exchange, the Bats exchanges, CBOE Futures Exchange (CFE) and other subsidiaries, is one of the world's largest exchange holding companies and a leader in providing global investors cutting-edge trading and investment solutions.

The company offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S. and European equities, exchange-traded funds (ETFs), and multi-asset volatility and global foreign exchange (FX) products. CBOE Holdings' 14 trading venues include the largest options exchange in the U.S. and the largest stock exchange in Europe, and the company is the second-largest stock exchange operator in the U.S. and a leading market globally for ETF trading.

CBOE Holdings is home to the CBOE Volatility Index (VIX Index), the world's barometer for equity market volatility; the CBOE Options Institute, the company's world-renowned education arm; CBOE Livevol, a leading provider of options

technology, trading analytics and market data services; CBOE Vest, an asset management company specializing in target-outcome investment strategies; CBOE Risk Management Conferences (RMC), the premier financial industry forums on derivatives and volatility products; ETF.com, a leading provider of ETF news, data and analysis; and Hotspot, a leading platform for global FX trading.

The company is headquartered in Chicago with offices in Kansas City, New York, London, San Francisco, Singapore and Ecuador. For more information, visit www.cboe.com.

About StrongVest Global Advisors, LLC

StrongVest Global Advisors, LLC is an investment advisor founded in 2016. The firm is focused on providing fund solutions for investors and advisors. The firm is headquartered in Mooresville, North Carolina. www.strongvestetfs.com

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