



MEDIA

Hannah Randall
New York
+1.646.856.8809

Stacie Fleming
London
+44.20.7012.8950

Randy Williams
New York
+1.212.378.8522

comms@bats.com

INVESTORS

Mark Marriott
Kansas City
+1.913.815.7132

ir@bats.com

**Bats Reports Strong September Data, Including
11.7% U.S. Options Market Share**

Remains #1 in U.S. ETF Trading; #1 Pan-European Stock Market

KANSAS CITY, NEW YORK and LONDON – October 14, 2016 – Bats Global Markets, Inc. (Bats: BATS) today reported September data and highlights, including its second-best month on record for its U.S. options business, with 11.7% market share. Highlights for September include:

- Announcing a transaction agreement with CBOE Holdings under which [CBOE will acquire Bats](#) to create one of the largest market operators around the globe.
- Remaining the #1 U.S. market operator for ETF trading, executing 24.7% of all volume during the month. In addition, Bats has won 25% of all new U.S. ETF listings year-to-date vs only 9% for full-year 2015;
- Maintaining its position as the second-largest U.S. Equities market operator with 20.9% market share;
- Retaining its position as the largest European stock exchange with 22.7% market share and the largest trade reporting facility with €347.5 billion reported to BXTR for the month;
- Reporting 15.3% market share in single-leg equity options trades for the month;
- Recording more than \$112 billion of notional value per day touched by the Bats markets in September, including trades reported to BXTR.

September 2016 Volume and Market Share Overview

U.S. Equities (Bats Exchanges – BZX, BYX, EDGA, EDGX)	September 2016
Bats Exchanges – Overall market share	20.9%
Bats Exchanges – Average daily matched volume (shares)	1.47 billion
Overall Industry – Average daily consolidated volume (shares)	7.07 billion
U.S. Equity Options (Bats Options – BZX Options + EDGX Options)	
Bats Options – Overall market share	11.7%
Bats Options – Average daily matched volume (contracts)	1,947,236
Overall Industry – Average daily consolidated volume (contracts)	16,655,012
Foreign Exchange (Bats Hotspot)	
Total volume traded	\$621.8 billion
Average daily volume (ADV)	\$28.3 billion
European Equities (Bats Europe Equities)	
Bats Europe – Overall European market share	22.7%
Bats Europe – Average daily notional value	€9.4 billion
Pan-European Consolidated Volume ¹ – Average daily notional value	€41.6 billion
European Trade Reporting (BXTR)	
BXTR – Total notional value reported	€347.5 billion
BXTR – Average daily notional value reported	€15.8 billion

¹ Based on Bats Europe market coverage, available at batstrading.co.uk



Highlights for the month of September are outlined below by business line.

U.S. EQUITIES: Bats Exchanges (BYX, BZX, EDGA, EDGX) Volume & Market Share

	Sept 2016	Sept 2015
Bats Exchanges – Overall market share	20.9%	22.0%
Bats Exchanges – Average daily volume traded (shares)	1.47 billion	1.62 billion
Bats Exchanges – Average daily notional value traded	\$55.7 billion	\$60.3 billion
Bats Exchanges – Total notional value traded for month	\$1.17 trillion	\$1.27 trillion
Bats Exchanges market share – Tape A securities	19.0%	18.9%
Bats Exchanges market share – Tape B securities	24.3%	27.8%
Bats Exchanges market share – Tape C securities	21.8%	23.5%
Bats Exchanges market share in ETF trading	24.7%	28.1%

For additional U.S. equities market volume information: [Bats U.S. Equities Market Volume Summary](#)

U.S. OPTIONS: Bats Options (BZX Options + EDGX Options) Volume & Market Share

	Sept 2016	Sept 2015
Bats Options – Overall market share	11.7%	11.0%
<i>BZX Options – Market share</i>	10.7%	11.0%
<i>EDGX Options – Market share</i>	1.0%	N/A
Bats Options – Overall average daily volume (contracts)	1,947,236	1,823,907
<i>BZX Options – Average daily volume</i>	1,786,451	1,823,907
<i>EDGX Options – Average daily volume</i>	160,785	N/A

For additional U.S. Options market volume information: [Bats U.S. Options Market Volume Summary](#)



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FOREIGN EXCHANGE: Hotspot Highlights, Volume & Market Share Statistics²

Hotspot Market Statistics	Sept 2016	Sept 2015
Total volume traded	\$621.8 billion	\$575.9 billion
Average daily volume (ADV)	\$28.3 billion	\$26.2 billion
Number of trading days	22	22
Hotspot Volume Percentage Breakdown (Timezone)		
Europe	40.5%	41.7%
Americas	45.0%	42.6%
Asia	14.5%	15.7%
Top Five Currency Pairs by Volume Percentage		
EUR/USD	22.5%	24.1%
USD/JPY	15.6%	18.5%
GBP/USD	10.6%	10.6%
AUD/USD	9.1%	9.0%
USD/CAD	8.7%	8.0%

Hotspot daily, monthly, and quarterly volumes are posted on the [Hotspot website](#).

EUROPEAN EQUITIES: Bats Europe + BXTR Volume & Market Share³

- According to Bats statistics on market size, 38.3% of all equity transactions in Europe (either traded on exchange or OTC) touched Bats' systems in September.
- A total of €305.8 million was traded in the Periodic Auctions book in September with Average Daily Volume totaling €13.9 million.

	Sept 2016	Sept 2015
Bats Europe – Overall market share	22.7%	24.8%
Bats Europe – Average daily notional value traded	€9.4 billion	€12.4 billion
Displayed average daily notional value	€8.3 billion	€11.1 billion
Non-displayed ⁴ average daily notional value	€1.1 billion	€1.2 billion
Bats Europe – Total notional value traded	€207.6 billion	€272.1 billion
BXTR – Total notional value reported	€347.5 billion	€355.9 billion
BXTR – Average daily notional value reported	€15.8 billion	€16.2 billion

BATS INDICES: September Monthly Performance for Key Bats Indices

Additional information is available on the [Bats Indices website](#).

Bats UK 100	1.6%
Bats UK 250	0.9%
Bats UK All Companies	1.5%

² Hotspot volumes represent the notional value in U.S. dollars of all trades executed on the platform, counting one side of the transaction. Hotspot Volume Percentage Breakdown is based on the times at which the trades were executed, based on EST (i.e. EST: Asia: 5pm-2am, Europe: 2am-9am, US: 9am-5pm).

³ Represent consolidated figures for BXE and CXE lit and dark books, unless otherwise noted.

⁴ BXE and CXE non-displayed order books.



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EUROPE: Bats Europe Equities & Market Share

For additional European Equities market volume information: [Bats Europe Market Volume Summary](#)

	Sept 2016	Sept 2015
London market overall	25.4%	27.3%
Bats UK 100	26.9%	N/A
FTSE 100 securities	26.8%	28.9%
FTSE 250 securities	27.1%	25.8%
Paris market overall	21.8%	25.7%
CAC 40 securities	22.2%	26.5%
CAC Next20 securities	26.3%	24.6%
Frankfurt market overall	23.3%	27.8%
DAX 30 securities	23.8%	28.9%
MDAX securities	28.4%	29.2%
TecDAX securities	22.9%	24.5%
Amsterdam market overall	23.4%	24.1%
AEX securities	23.9%	24.6%
AMX securities	19.5%	20.6%
Brussels market overall	23.0%	26.6%
BEL 20 securities	20.7%	25.7%
Milan market overall	12.5%	15.0%
FTSE MIB securities	14.0%	15.7%
Zurich market overall	20.9%	23.6%
SMI securities	22.3%	25.5%
SMIM securities	22.3%	22.1%
Nordic market overall	25.0%	22.8%
Helsinki OMXH25 securities	27.0%	27.5%
Stockholm OMXS30 securities	26.7%	24.8%
Copenhagen OMXC20 securities	25.1%	22.9%
Oslo OBX securities	22.4%	20.1%
Vienna market overall	14.6%	17.3%
ATX securities	14.9%	17.7%
Lisbon market overall	22.6%	17.3%
PSI-20 securities	22.7%	17.4%
Dublin market overall	15.5%	9.7%
ISEQ 20 securities	15.5%	9.7%
Madrid market overall	24.7%	23.4%
IBEX 35 securities	25.6%	24.2%
Key Indices		
EUROSTOXX 50 securities	21.5%	25.4%
FTSE RIOB	6.6%	11.0%



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About Bats Global Markets, Inc.

Bats Global Markets, Inc., is a leading global operator of exchanges and services for financial markets, dedicated to Making Markets Better. We are the second-largest stock exchange operator in the U.S., operate the largest stock exchange and trade reporting facility in Europe, and are the #1 market globally for ETF trading. We also operate two fast-growing U.S. options exchanges. In the global foreign exchange market, we operate Hotspot. ETF.com, a leading provider of ETF news, data and analysis, is a wholly-owned subsidiary. The company is headquartered in Kansas City with offices in New York, London, Chicago, San Francisco, Singapore and Quito, Ecuador. Visit bats.com and [@BatsGlobal](https://twitter.com/BatsGlobal) for more information.

Forward Looking Statements

This press release includes certain disclosures which contain “forward-looking statements.” You can identify forward-looking statements because they contain words such as “believes” and “expects.” Forward-looking statements are based on Bats’ current expectations and assumptions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that may differ materially from those contemplated by the forward-looking statements, which are neither statements of historical fact nor guarantees or assurances of future performance. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in our filings with the SEC, including our final prospectus filed pursuant to Rule 424(b) and our quarterly reports on Form 10-Q, under the caption “Risk Factors.”