



#### MEDIA

Hannah Randall  
New York  
+1.646.856.8809

Stacie Fleming  
London  
+44.20.7012.8950

Randy Williams  
New York  
+1.212.378.8522

[comms@bats.com](mailto:comms@bats.com)

#### INVESTORS

Mark Marriott  
Kansas City  
+1.913.815.7132

[ir@bats.com](mailto:ir@bats.com)

## Bats Listings Closes Strong 2016 with 15 Listings Switches from NYSE Arca

Welcomed 34 ETFs from 13 Issuers in Fourth Quarter

KANSAS CITY, NEW YORK and LONDON – January 17, 2017 – Bats Global Markets, Inc. (Bats: BATS), the #1 stock market operator for exchange-traded fund trading, today announced that Deutsche Asset Management, ProShares and Cambria have switched a total of 15 ETFs to Bats since late December.

The ProShares (three funds) and Cambria (four) transfers began trading on the Bats ETF Marketplace December 29<sup>th</sup> and increased the number of issues which switched to Bats in 2016 to 11, all from NYSE Arca. The eight switches from Deutsche Asset Management listed on Friday, January 6<sup>th</sup>. A list of the transferred ETFs is at the bottom of the release.

In addition to these transfers, the Bats ETF Marketplace listed 20 new products in December from six different issuers, including new partners [NuShares](#) (six funds) and [PowerShares](#) (two). [Amplify](#) (one), [Elkhorn](#) (nine), [Exchange-Traded Concepts](#) (one) and [Pacer](#) (one) also issued new ETFs on Bats during the month.

Laura Morrison, SVP, Global Head of Exchange Traded Products said: “In a highly competitive marketplace, our ability to attract the industry’s leading issuers to the Bats ETF Marketplace comes from our unique focus on ETFs and the way they’re traded. We appreciate the support of our listing and trading partners look forward to continued momentum in 2017.”

In December alone, Bats welcomed 27 ETFs from eight providers to its U.S. market and in the fourth quarter, Bats welcomed a total 34 ETFs from 13 providers.

Bats remained the largest exchange operator for U.S. ETF trading over 2016 and won 30% of all new U.S. ETF listings vs only 9% for 2015. Including transfers from competitor venues, Bats welcomed 85 ETF listings to its U.S. market, an increase of 145% over 2015. During the year, Bats won 17% of ETF switches. There are now 144 ETFs listed on Bats ETF Marketplace, from 24 different issuers.

Bats continues to prioritize market quality and depth of liquidity for ETPs listing and trading on Bats: in July, the company [announced a liquidity management provider \(LMP\) program](#) to incentivize ETP liquidity providers. In addition, the company further plans [to boost its ETP market incentive plan](#) for market makers who play pivotal role throughout lifecycle of ETPs, regulatory approval pending.

#### DECEMBER SWITCHES

The [Cambria](#) products include:

- Cambria Global Asset Allocation ETF (Bats: GAA)



# Bats

- Cambria Foreign Shareholder Yield ETF (Bats: FYLD)
- Cambria Sovereign High Yield Bond ETF (Bats: SOVB)
- Cambria Value and Momentum ETF (Bats: VAMO)

The [Deutsche Asset Management](#) products include:

- Deutsche X-trackers MSCI Southern Europe Hedged Equity ETF (Bats: DBSE)
- Deutsche X-trackers MSCI Spain Hedged Equity ETF (Bats: DBSP)
- Deutsche X-trackers MSCI Italy Hedged Equity ETF (Bats: DBIT)
- Deutsche X-trackers MSCI EAFE Small Cap Hedged Equity ETF (Bats: DBES)
- Deutsche X-trackers Japan JPX-Nikkei 400 Hedged Equity ETF (Bats: JPNH)
- Deutsche X-trackers MSCI Emerging Markets High Dividend Yield Hedged Equity ETF (Bats: HDEE)
- Deutsche X-trackers MSCI Eurozone High Dividend Yield Hedged Equity ETF (Bats: HDEZ)
- Deutsche X-trackers Dow Jones Hedged International Real Estate ETF (Bats: DBRE)

The [ProShares](#) products include:

- ProShares S&P 500 Dividend Aristocrats ETF (Bats: NOBL)
- ProShares MSCI Europe Dividend Growers ETF (Bats: EUDV)
- ProShares MSCI EAFE Dividend Growers ETF (Bats: EFAD)

## About Bats Global Markets, Inc.

Bats Global Markets, Inc., is a leading global operator of exchanges and services for financial markets, dedicated to Making Markets Better. We are the second-largest stock exchange operator in the U.S., operate the largest stock exchange and trade reporting facility in Europe, and are the #1 market globally for ETF trading. We also operate two fast-growing U.S. options exchanges. In the global foreign exchange market, we operate Hotspot. ETF.com, a leading provider of ETF news, data and analysis, is a wholly-owned subsidiary. The company is headquartered in Kansas City with offices in New York, London, Chicago, San Francisco, Singapore and Quito, Ecuador. Visit [bats.com](https://bats.com) and [@BatsGlobal](#) for more information.

## Forward Looking Statements

This press release includes certain disclosures which contain “forward-looking statements.” You can identify forward-looking statements because they contain words such as “believes”



# Bats

and “expects.” Forward-looking statements are based on Bats’ current expectations and assumptions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that may differ materially from those contemplated by the forward-looking statements, which are neither statements of historical fact nor guarantees or assurances of future performance. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in our filings with the SEC, including our final prospectus filed pursuant to Rule 424(b) and our quarterly reports on Form 10-Q, under the caption “Risk Factors.”