

## Bats Welcomes New Issuer Franklin Templeton Investments to the Bats ETF Marketplace

- 31 Issuers, 167 Funds Now Listed on Bats in the U.S.

**KANSAS CITY and NEW YORK – May 1, 2017** – Bats, a CBOE Holdings, Inc. company, and a leading market for exchange-traded fund (ETF) trading globally, today welcomed Franklin Templeton Investments as a new issuer to the Bats ETF Marketplace with a suite of three U.S. equity focused funds.

The funds include:

- The Franklin LibertyQ U.S. Equity ETF (Bats: FLQL), which seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the LibertyQ U.S. Large Cap Equity Index;
- The Franklin LibertyQ U.S. Mid Cap Equity ETF (Bats: FLQM), which seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the LibertyQ U.S. Mid Cap Equity Index; and,
- The Franklin LibertyQ U.S. Small Cap Equity ETF (Bats: FLQS), which seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the LibertyQ U.S. Small Cap Equity Index.

In each case, the funds aim to achieve a lower level of risk and higher risk-adjusted performance than their investment universe over the long term by applying a multi-factor selection process, which is designed to select equity securities that have favorable exposure to four investment style factors – quality, value, momentum and low volatility.

Laura Morrison, Senior Vice President, Global Head of Exchange-Traded Products at Bats, said: “One of the clearest signs yet of the maturation of the Bats ETF Marketplace into a leading global venue for ETF listings is the quality and global scale of the firms that choose to issue funds with us. Franklin Templeton Investments, as one of the largest asset management firms in the world, has an extraordinarily long and successful track record in offering solutions that are additive for investors of every sort, and we are delighted to welcome them today.”

Year-to-date, Bats has welcomed 32 ETFs to its U.S. market. In the first quarter of 2017, Bats welcomed a total of 23 ETFs from eight issuers to the Bats ETF Marketplace, and won 33% of all new U.S. ETF listings. There are now 167 ETFs listed on Bats ETF Marketplace, from 31 different issuers.

Additional information regarding listing and trading on the Bats ETF Marketplace is available on [ETFMarketplace.com](http://ETFMarketplace.com). ETF issuers interested in listings with Bats may email [listings@bats.com](mailto:listings@bats.com).

### About CBOE Holdings, Inc.

CBOE Holdings, Inc. (BATS: CBOE | NASDAQ: CBOE), owner of the Chicago Board Options Exchange, the Bats exchanges, CBOE Futures Exchange (CFE) and other subsidiaries, is one of the world’s largest exchange holding companies and a leader in providing global investors cutting-edge trading and investment solutions.

The company offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S. and European equities, exchange-traded funds (ETFs), and multi-asset volatility and global foreign exchange (FX) products. CBOE Holdings’ 14 trading venues include the largest options exchange in the U.S. and the largest stock exchange in Europe, and the company is the second-largest stock exchange operator in the U.S. and a leading market globally for ETF trading.

CBOE Holdings is home to the CBOE Volatility Index (VIX Index), the world's barometer for equity market volatility; the CBOE Options Institute, the company's world-renowned education arm; CBOE Livevol, a leading provider of options technology, trading analytics and market data services; CBOE Vest, an asset management company specializing in target-outcome investment strategies; CBOE Risk Management Conferences (RMC), the premier financial industry forums on derivatives and volatility products; ETF.com, a leading provider of ETF news, data and analysis; and Hotspot, a leading platform for global FX trading.

The company is headquartered in Chicago with offices in Kansas City, New York, London, San Francisco, Singapore and Ecuador. For more information, visit [www.cboe.com](http://www.cboe.com).

### About Franklin Templeton Investments

The funds' principal underwriter is Franklin Templeton Distributors, Inc., a wholly-owned subsidiary of Franklin Resources, Inc. [NYSE:BEN], a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management to retail, institutional and sovereign wealth clients in over 170 countries. Through specialized teams, the company has expertise across all asset classes – including equity, fixed income, alternative and custom solutions. The company's more than 650 investment professionals are supported by its integrated, worldwide team of risk management professionals and global trading desk network. With offices in over 30 countries, the California-based company has 70 years of investment experience and approximately \$740 billion in assets under management as of March 31, 2017. For more information, please visit [franklintempleton.com](http://franklintempleton.com).

### Important Information about the Funds

All investments involve risks, including possible loss of principal. To the extent the funds focus on particular countries, regions, industries, sectors or types of investment from time to time, they may be subject to greater risks of adverse developments in such areas of focus than funds that invests in a wider variety of countries, regions, industries, sectors or investments. Smaller, mid-sized and relatively new or unseasoned companies can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. Historically, these securities have experienced more price volatility than larger company stocks, especially over the short-term. Smaller companies may be more susceptible to particular events or economic conditions, less certain growth prospects, lack of depth of management and funds for growth and development and limited or less developed product lines and markets. There can be no assurance that the LibertyQ ETFs' multi-factor stock selection process will enhance performance. Exposure to such investment factors may detract from performance in some market environments, perhaps for extended periods. Performance of the funds may vary significantly from the performance of an index, as a result of transactions costs, expenses and other factors. The funds' risk considerations are discussed in the prospectus.

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