



## ETP / ETF Listings Price List

Cboe Europe Pricing as of 1 December 2018

Cboe Europe Equities (Cboe) ETP and ETF pricing for Issuers is defined below. Please contact [Issuer Services](#) with any questions.

### Initial Listing Fee

- Primary and secondary listings on Cboe are free of charge

### Annual Listing Fee

- If the total value traded in a listed ETP or ETF, in a calendar year on Cboe's lit, dark and auction order books, is greater than €150 million, the annual listing fee is €0
- If the total value traded in a Cboe listed ETP or ETF, in a calendar year on Cboe's lit, dark and auction order books, is less than € 150 million, the annual listing fee is £1,500
- Total annual listing related fees are capped, per Issuer, at £100,000

### Further Commercial Points

- Cboe's initial and annual listing fees are fixed through 31 December 2020
- Cboe charges no Assets Under Management (AUM) fee
- There are no listing fees for a Cboe-listed ETF based on a Cboe Europe Equity Benchmark
- Cboe retains the right to charge an initial listing fee if the Issuer asks Cboe to be directly involved in the authorisation/filing of the ETP or ETF listed on Cboe

### Listing Fees Calculation and Payment

- Annual listing fees are calculated and charged in full on 1 January
- The annual listing fee for an ETP or ETF that has been listed on Cboe for less than 12 (twelve) months, but for more than 3 (three) months, calculated on 1 Jan, is pro-rated based on a value traded of €12.5m per month and the period of time listed, with part months rounded up. For example, a fund listed on 7<sup>th</sup> June would pay 7/12<sup>ths</sup> of the annual listing fee if the fund has traded less than €87.5m through to the end of the year
- Any ETP or ETF listing in the fourth quarter will not be charged an annual listing fee on the 1 January in the year immediately following its listing
- The exchange rate used to calculate the total value traded will be that taken at start of the calendar year



- ETPs and ETFs listed on Cboe prior to 2018 will not be charged any listing fees

## Contacts

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