



Trading Price List

Cboe UK Pricing, effective upon launch

Cboe UK provides competitive trading pricing across all services. All basis point (bps) charges are levied on notional value executed. Please contact your Account Manager with any questions.

BXE Order Books		
Lit Order Book - Displayed	Add Charge	Remove Charge
Displayed Orders	0.00 bps	0.17 bps
Lit Order Book - Non-Displayed	Add Charge	Remove Charge
Non-Displayed Orders (Including Icebergs) ¹	0.20 bps	0.17 bps
Dark Order Book	Charge	
All Orders	0.29 bps	
Periodic Auctions Book	Charge	
Self-Matched Executions	0.075 bps per side	
All Other Executions	0.20 bps	

CXE Order Books		
Lit Order Book - Displayed - Added Executions²		
Value Traded - Liquidity Provider Scheme (LPS)³	Add Charge	
First £2 billion	-0.15 bps	
£2 to £3 billion	-0.175 bps	
£3 to £4.25 billion	-0.20 bps	
Above £4.25 billion	-0.225 bps	
Value Traded - Non-Liquidity Provider Scheme	Add Charge	
All executions	0.00 bps	
Lit Order Book - Displayed - Removed Executions²		
Value Traded	Remove Charge	
First £2.5 billion	0.30 bps	
£2.5 to £3.5 billion	0.28 bps	
£3.5 to £4.25 billion	0.26 bps	
Above £4.25 billion	0.24 bps	
Lit Order Book - Non-Displayed	Add Charge	Remove Charge
Non-Displayed Orders (Including Icebergs) ¹	0.20 bps	Displayed remove rate applies
Auctions - Cboe-Listed ETFs	Charge	
All Orders	0.05 bps	



Dark Order Book	Charge	
All Orders	0.29 bps	

Cboe Large In Scale (LIS)	
Role	Charge
Designated Broker – Manual via an OMS (L1)	1.50 bps
Direct LIS Automated User – (L2, L3) ⁴	0.25 bps

Inactivity Fee	
Description	Charge
Six Month Inactivity Fee ⁵	£1,590

General notes

Cboe reserves the right to amend the fees herein accordance with the Trading Participant Agreement entered into between the Trading Participant and Cboe.

Footnotes

¹ Applies to the hidden portion of an Iceberg Order only. Any visible quantity will continue to be charged at the standard visible rate.

² Each month a Participant's total on-order book notional value traded across all order books (excluding BXE Periodic Auctions self-matched) will be combined to determine the entry point into the add or remove execution pricing tiers. When calculating the CXE Lit Order Book charge, a Participant's on-order book notional value traded in the BXE Dark, Lit and Periodic Auctions (excluding self-matched) order books, plus the CXE Dark Order Book, and Non-Displayed orders traded in the CXE Lit Order Book will be considered first. When the Participant's total on-order book notional value traded (excluding BXE Periodic Auctions self-matched) reaches one or more tiers, their notional value traded in the CXE Lit Order Book (excluding non-displayed added liquidity and non LPS executions) will be charged at the corresponding tier rate. All other trades will continue to be charged at the prevailing tariff rates for those order books. All notional value traded will be converted into GBP for the purpose of tier calculations. End of month invoices and credit notes will be issued in Euros or GBP. Upon written request a Participant's affiliated group entities will be considered jointly for the purpose of the Cboe UK CXE Lit tiered pricing. Invoices and Credit notes for Cboe UK will be issued to the Participant's nominated parent firm. Please note that this nominated parent cannot be different from any other products/services on either Cboe UK or Cboe EU. All Interbook Sweep Orders will be subject to the applicable trading remove fee of the order book on which the order is executed.

³ Liquidity Provider Scheme (LPS) relates to added executions on the CXE Lit Order Book. All participants will be automatically enrolled into the LPS monitoring. LPS applies only to those securities that participants are active in. Participants must achieve a minimum average 0.5% passive market share of the total passive value traded on the CXE lit order book in those securities over a month in order to be eligible. Participants that achieve the minimum LPS obligations will qualify for a rebate based upon the total notional value of added executions in their active securities. The total notional value of those added executions will be included in the CXE Lit add rebate tiered pricing as per footnote 2. Participants that fail to meet the minimum LPS obligations will not be eligible to receive a rebate on the total notional value of added executions in their active securities and will be charged at the Non-LPS Execution rate.

⁴ Trades resulting from an LIS user who is using the Service to submit IOIs and receive the instructions as an automated user.

⁵ Charge will be applicable where a Participant has not been billed for any Cboe UK trading services.

Contacts

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