



## Disaggregated Data Price List

### Cboe Europe Equities Pricing as of 01 January 2018

This Disaggregated Data Price List (Disaggregated Price List) forms part of the Data Recipient Agreement (DRA). Capitalised terms in this Disaggregated Price List shall have the meaning set out herein, the Cboe Europe Equities (Cboe) Data Policy or in the DRA, as applicable.

The Cboe Data Policy forms part of this Disaggregated Price List and provides the terms on which the Fees apply.

#### Notes for interpreting this Disaggregated Price List

1. The matrices shown below in Tables 1 and 2 apply to the following market data fee types charged for by Cboe:
  - Distribution Licence Fees
  - Display Fees
  - Non-Display Fees
2. The “aggregated” prices are those shown in the standard price list.
3. Pre Trade Data and Post Trade Data can be obtained in a disaggregated manner by applying the following percentages to the standard price list:
  - All Pre-Trade Data: 70% of standard price list
  - All Post-Trade Data: 50% of standard price list
4. The values shown in Tables 1 and 2 relate to the percentage of the standard price list to be charged for the particular combination of asset class vs other disaggregation criteria as set out in MiFID II.
5. Countries and currencies have been placed into different bands. Tables 3 and 4 provide details on which band each country and currency fall into.
6. For the avoidance of doubt, the Fees apply only to Data generated by the order books operated by Cboe. APA data is excluded.
7. Cboe will review these tables annually.

**Table 1: Disaggregated Grid for Pre-Trade Data**

Other Disaggregated Criteria	Asset Class				
	Shares				ETFs/DRs/Certificates
Band	A	B	C	D	A
Per Country of Issue	TBC	TBC	TBC	TBC	TBC
Per Trading Currency	45%	18%	7%	2%	1%
Scheduled Auction data only	0%	0%	0%	0%	0%



**Table 2: Disaggregated Grid for Post-Trade Data**

Other Disaggregated Criteria	Asset Class				
	Shares				ETFs/DRs/Certificates
Band	A	B	C	D	A
Per Country of Issue*	TBC	TBC	TBC	TBC	TBC
Per Trading Currency	32%	12%	5%	2%	1%
Scheduled Auction data only	0%	0%	0%	0%	0%

**Table 3: Country Brackets**

Country of Listing	Band
TBC	TBC

**Table 4: Currency Brackets**

Country of Listing	Band
EUR	A
GBP	B
CHF	C
NOK	C
SEK	D
DKK	D
USD	D
JPY	D
CAD	D

**Footnotes**

For the avoidance of doubt, the Fees cover all Data generated by all order books operated by Cboe Europe Limited trading under the name of Cboe Europe Equities (“Cboe”). Cboe reserves the right to amend the fees herein accordance with the Data Recipient Agreement entered into between the Recipient and Cboe.

**Contacts**

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