



Trading Price List

Cboe Europe Equities Pricing as of 30 November 2018

Cboe Europe Equities provides competitive trading pricing across all services. All basis point (bps) charges are levied on notional value executed. Please contact your Account Manager with any questions.

BXE Order Books		
Lit Order Book - Displayed	Add Charge	Remove Charge
Displayed Orders	0.00 bps	0.17 bps
Lit Order Book - Non-Displayed	Add Charge	Remove Charge
Non-Displayed Orders (Including Icebergs) ¹	0.20 bps	0.17 bps
Dark Order Book	Charge	
All Orders	0.29 bps	
Periodic Auctions Book	Charge	
Self-Matched Executions	0.075 bps per side	
All Other Executions	0.20 bps	

CXE Order Books			
Lit Order Book - Displayed²			
Value Traded	Add Charge	Value Traded	Remove Charge
First €8 billion	-0.15 bps	First €9 billion	0.30 bps
€8 to €12 billion	-0.175 bps	€9 to €13 billion	0.28 bps
€12 to €16 billion	-0.20 bps	€13 to €17 billion	0.26 bps
Above €16 billion	-0.225 bps	Above €17 billion	0.24 bps
Lit Order Book - Non-Displayed	Add Charge	Remove Charge	
Non-Displayed Orders (Including Icebergs) ¹	0.20 bps	Displayed remove rate applies	
Auctions - Cboe-Listed ETFs	Charge		
All Orders	0.05 bps		
Dark Order Book	Charge		
All Orders	0.29 bps		



Cboe Large In Scale (LIS)	
Role	Charge
Designated Broker – Manual via an OMS (L1)	1.50 bps
Direct LIS Automated User – (L2, L3) ³	0.25 bps

Inactivity Fee	
Description	Charge
Six Month Inactivity Fee ⁴	£1,500

Footnotes

¹ Applies to the hidden portion of an Iceberg Order only. Any visible quantity will continue to be charged at the standard visible rate.

² Each month a Participant's total on-order book notional value traded across all order books (excluding BXE Periodic Auctions self-matched) will be combined to determine the entry point into the tiers. When calculating the CXE Lit Order Book charge, a Participant's on-order book notional value traded in the BXE Dark, Lit and Periodic Auctions (excluding self-matched) order books, plus the CXE Dark Order Book, and Non-Displayed orders traded in the CXE Lit Order Book will be considered first. When the Participant's total on-order book notional value traded (excluding BXE Periodic Auctions self-matched) reaches one or more tiers, their notional value traded in the CXE Lit Order Book (excluding non-displayed added liquidity) will be charged at the corresponding tier rate. All other trades will continue to be charged at the prevailing tariff rates for those order books. All notional value traded will be converted into Euros for the purpose of tier calculations. End of month invoices and credit notes will be issued in the Participant's preferred currency.

Interbook Sweep Orders: All Interbook Sweep Orders will be subject to the applicable trading remove fee of the order book on which the order is executed.

³ Trades resulting from an LIS user who is using the Service to submit IOIs and receive the instructions as an automated user.

⁴ Charge will be applicable where a Participant has not been billed for any Cboe trading services.

Cboe reserves the right to amend the fees herein accordance with the Trading Participant Agreement entered into between the Trading Participant and Cboe.

Contacts

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