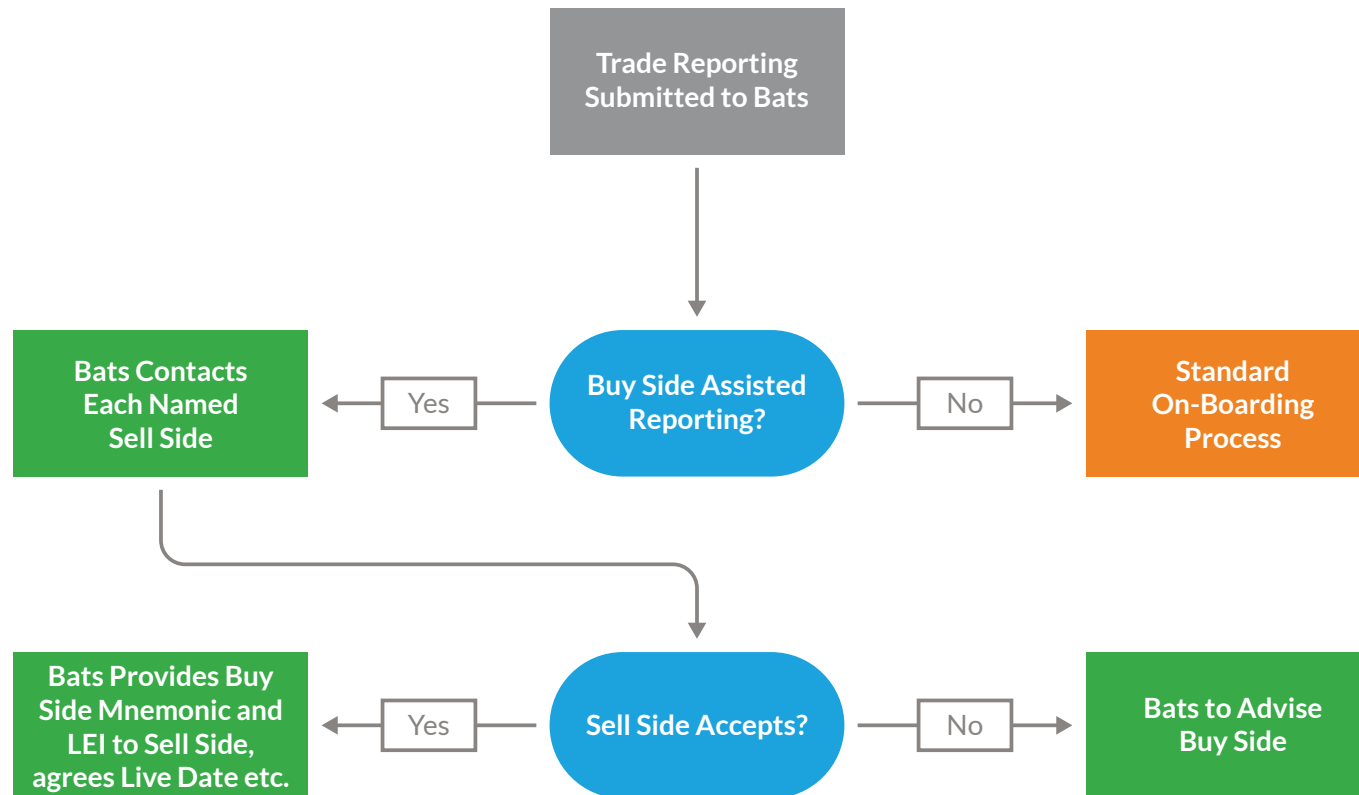


On-Boarding Overview



Key Contacts at Bats

General: +44 20 7012 8900 | BatsTrading.co.uk ◆ Sales: +44 20 7012 8906 | SalesEu@Bats.com ◆ Trade Desk: +44 20 7012 8901 | TradeDeskEu@Bats.com ◆ @BatsGlobal ◆ ©2017 Bats Global Markets - All Rights Reserved

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Please find below a step by step overview of how a buy side works with Bats to move an assisted reporting setup into production.

Stage 1

Review the Bats contractual and service documentation here:

https://www.bats.com/europe/equities/trs/apa_overview/

Stage 2

Review the Bats pricing scheme for the service here:

http://cdn.batstrading.com/resources/participant_resources/BATSEuro_BXTRPricing.pdf

(see last table on Page 2 "TDM Service" (to be renamed APA for 2018)).

Stage 3

Complete and return the Service Order Form (http://cdn.batstrading.com/resources/participant_resources/Bats-Trade-Reporting-Services-Application-Form-MiFID-II.pdf) to your Bats Europe account manager, or the Sales team at Bats Europe (salesEU@bats.com).

Stage 4

Bats will contact the named brokers on your Service Order Form in order to confirm their willingness to assist your reporting.

Stage 5

Bats will assign a 4 letter code to your firm and work with you and your brokers to test the setup.

Stage 6

Bats will provide access to our UAT website in order for you to familiarise yourselves with the various tools and to determine what users require which access and training can be provided.

The Bats trade data file is also available at this stage and users can familiarise themselves with the structure and content of the file in order to aid reconciliation purposes. The file specification document is located here:

http://cdn.batstrading.com/resources/participant_resources/BATS_Europe_Trade_Data_File_Effective.pdf

The client can also automate the download of the trade data file.

Stage 7

Once the steps above are complete Bats will work with the buy side and its brokers to co-ordinate a live date.

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