



Participant Notice

Ref: PN18/07

Dated: 22nd of May 2018

From: Participant Services

Subject: Confirmation of Amendments to the Participant Manual.

This Notice confirms an amendment to the Cboe Europe (“Cboe”) Participant Manual.

Cboe is introducing a floor for its Order to Trade Ratio (OTR) Policy, where the floor represents the number of units granted per day (monitoring period).

The changes are effective as of Friday 25th of May 2018.

A summary of the change is provided in the table below.

Any queries about the change should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Participant Manual: summary of amendments between RIE version 34 and RIE version 35

Page	Amendment
Cover	Change of date, change of version number.
Pg. 14-45	Introducing a floor for all ratios, where the floor represents the number of units granted per day.