



Participant Notice

Ref: PN16/13

Dated: 25th November 2016

From: Participant Services

Subject: Proposed amendments to the Participant Manual and Rule Book

This Notice summarises a number of additions that Bats Europe ("Bats") is proposing to make to the Participant Manual and Rule Book. These changes reflect the proposed introduction of the new LISX Service which is subject to regulatory approval. Changes will be effective from Friday 9th December.

A marked up version of the amended Participant Manual and Rule Book is attached to this Notice and will also be made available on the Bats website at the following link: <http://www.bats.com/europe/equities/support/regulation/>. A summary of the changes is provided in the table below.

Participants are invited to comment on the proposed additions by Thursday 8th December 2016. Any queries about the proposed changes should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Participant Manual: Summary of amendments between RIE version 25 and RIE version 26

Page	Amendment
Cover	Change of date, change of version number
Page 7/8	Introduction of the description of Bats LIS service
Page 11	Additional description on how to use the Bats LIS Service
Page 12/13	Adjusted definition of Sponsored Access

Rule Book: Summary of amendments between RIE version 10 and RIE version 11

Page	Amendment
Cover	Change of date, change of version number
Page 2/3/4	Updated table of content and numbering
Page 5/6/7/8/9/10	Addition of the definition of Actionable IOI, Bats LIS Service, Bats LIS User, CFD, Designated Broker, Direct LIS Broker, Introducing broker and Non-actionable IOI
Page 14	Adjusted definition of Sponsored Access
Page 14	Definition of Bats LIS
Page 23	Introduction of rule 13.1.4
Page 23	Adjusted rule 13.2