



Participant Notice

Ref: PN16/09

Dated: 23 September 2016

From: Participant Services

Subject: Proposed amendments to the Participant Manual

This Notice summarises a number of amendments that Bats Europe ("Bats") is proposing to make to the Participant Manual. These changes reflect the implementation of the Minimum Acceptable Quantity ("MinQty") order attribute in the Periodic Auction Book.

These changes implement the addition of the Minimum Acceptable Quantity order attribute to the Periodic Auction Book whereby participants can request their order to be executed in a single fill or multiple fills provided that a minimum quantity is executed in aggregate.

A marked up version of the amended Participant Manual is attached to this Notice and will also be made available on the Bats website at the following link: <http://www.batstrading.co.uk/regulation/library/>. A summary of the changes is provided in the table below.

Participants are invited to comment on the proposed changes by Thursday 6 October 2016. Any queries about the proposed changes should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Participant Manual: Summary of amendments between RIE version 24 and RIE version 25

Page	Amendment
Cover	Change of date, change of version number
Page 6	Updated description of the Periodic Auction Book with the Minimum Acceptable Quantity order attribute