



Participant Notice

Ref: PN16/04

Dated: 14 June 2016

From: Participant Services

Subject: Proposed amendments to the Participant Manual

This Notice summarises a number of amendments that Bats Europe ("Bats") is proposing to make to the Participant Manual. These changes introduce a functionality for Trusted Counterparties to cancel or amend multi-party ETRs electronically.

A marked up version of the amended Participant Manual is attached to this Notice and will also be made available on the Bats website at the following link: <http://www.batstrading.co.uk/regulation/library/>. A summary of the changes is provided in the table below.

Participants are invited to comment on the proposed changes by Tuesday 28 June 2016. Any comments or queries on the proposed changes should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Rules: Summary of amendments between RIE version 22 and RIE version 23

Page	Amendment
Cover	Change of date, change of version number and change of a page number.
Page 19	Introducing functionality for Trusted Counterparties to cancel or amend erroneous multi-party ETRs electronically.
Page 29	The paragraph on Trusted Counterparties has been changed to include Bats acceptance of ETR submissions, amends and cancels from Trusted Counterparties.