



Participant Notice

Ref: PN16/03

Dated: 10th May 2016

From: Participant Services

Subject: Confirmation of amendments to the Participant Manual

This Notice confirms an amendment that Bats Europe ("Bats") is making to the Participant Manual. This change is to the deferred publication regime for eligible transactions in ETFs and ETPs. This change was consulted on in Participant Notice 16/02 and is effective from Friday 13th May 2016.

A marked up version of the amended Participant Manual is attached to this Notice and will also be made available on the Bats website at the following link: <http://www.batstrading.co.uk/regulation/library/>. A summary of the changes is provided in the table below.

Any queries about the proposed changes should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Participant Manual: Summary of amendments between RIE version 21 and RIE version 22

Page	Amendment
Cover	Change of date and change of version number.
Page 30	Changes to table detailing the thresholds for the delayed publication of Negotiated Transactions in ETFs and ETPs.