

## Participant Notice

Ref: PN15/10

Dated: 23<sup>rd</sup> September 2015

From: Participant Services

### Subject: Confirmation of proposed amendments to the Rules and Participant Manual

This Notice confirms a number of amendments that BATS Chi-X Europe (“BATS”) is proposing to make to the Rules and Participant Manual. These changes, which were consulted upon in Participant Notice 15/09, provide guidance on the revised operation of the BATS European Best Bid and Offer (“EBBO”) and introduce rules and supporting guidance for the implementation of Periodic Auction Books. In addition to the changes detailed above, BATS is introducing new text into the Participant Manual to describe additional functionality that allows Participants to notify their CCPs of adjusted settlement prices and settlement dates.

Marked up versions of the amended Rules and Participant Manual are attached to this Notice and will also be made available on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>. Summaries of significant changes are provided in the tables below.

The EBBO and ETR changes will become effective on 25<sup>th</sup> September 2015 and the new rules and guidance for Periodic Auction Books will become effective on 19<sup>th</sup> October 2015. Any comments or queries should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

#### Participant Manual: Summary of amendments between RIE version 16 and RIE version 17 (EBBO changes effective 25<sup>th</sup> September)

Page	Amendment
Cover	Change of date and change of version number
Pages 7 and 8	Changes to description of operation of Order Price Collar
Page 32	Additional wording setting out ability to communicate alternative settlement prices and non-standard settlement dates to CCPs via ETR messages

Rules: Summary of amendments between RIE version 8 and RIE version 9 (Periodic Auction Book changes effective 19<sup>th</sup> October)

<b>Page</b>	<b>Amendment</b>
Cover	Change of date and change of version number
Pages 1 to 6	Changes to definitions of BATS MTF and Integrated and Dark Books and new definition of Periodic Auction Books

Participant Manual: Summary of amendments between RIE version 17 and RIE version 18 (Periodic Auction Book changes effective 19<sup>th</sup> October)

<b>Page</b>	<b>Amendment</b>
Cover	Change of date and change of version number
Page 6	New description of Periodic Auction Books
Page 23	New time in force value – “Good For Auction”
Pages 24 to 26	Changes to descriptions of order types to cover behaviour in Periodic Auction Books