

Participant Notice

Ref: PN15/07

Dated: 25th June 2015

From: Participant Services

Subject: Proposed amendment to the Participant Manual

This Notice summarises an amendment that BATS Chi-X Europe (“BATS”) is proposing to make to the Participant Manual. This change is being made to clarify the application of BATS’ erroneous transaction policy to Negotiated Transactions that have been accepted by BATS in error as a result of a BATS system malfunction. The proposed change is subject to regulatory approval.

A marked up version of the amended Participant Manual is attached to this Notice and can also be found on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>. A summary of the change is provided in the table below.

Participants are invited to comment on the proposed change by Thursday 9th July 2015. Any comments or queries on the proposed change should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Rules: Summary of amendments between RIE version 16 and RIE version 15

Page	Amendment
Cover	Change of date and change of version number
Page 19	Additional wording to clarify that a Negotiated Transaction that has been accepted by BATS in error will be considered to be erroneous, and that BATS will cancel the transaction if requested to do so by either counterparty.