

Participant Notice

Ref: PN15/04

Dated: 13th March 2015

From: Participant Services

Subject: Proposed amendments to the Participant Manual

This Notice summarises a number of amendments that BATS Chi-X Europe (“BATS”) is proposing to make to the Participant Manual. These changes reflect amendments that are (i) being made to the post trade transparency regime for ETFs and ETPs; and (ii) to ensure that passive orders are not cancelled back to clients during Listing Market auctions.

A marked up version of the Participant Manual is attached to this Notice and can also be found on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>. Summaries of significant changes are provided in the table below.

Participants are invited to comment on the proposed changes by Wednesday 25th March 2015. Any comments or queries on the proposed changes should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Participant Manual: Summary of amendments between RIE version 12 and RIE version 13

Page	Amendment
Cover	Change of date and change of version number
Page 7	Amendment to Order Price Collar to reflect changed behaviour during Listing Market auctions
Page 30	Amendment to description of delayed publication behaviour for ETFs and ETPs
Page 31	Revision to table to set out delay thresholds for ETFs and ETPs