

Participant Notice

Ref: PN14/11

Dated: 15th December 2014

From: Participant Services

Subject: Proposed amendments to the Rules and Participant Manual

This Notice summarises a number of amendments that BATS Chi-X Europe (“BATS”) is proposing to make to the Rules and Participant Manual. These changes amend the Rules and provide supporting guidance for the implementation of start and end of day auctions for instruments traded on the BATS Regulated Market.

Marked up versions of the amended Rules and Participant Manual are attached to this Notice and will also be made available on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>. Summaries of significant changes are provided in the tables below.

Participants are invited to comment on the proposed changes by Wednesday 7th January 2015. Any comments or queries on the proposed changes should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Rules: Summary of amendments between RIE version 7 and RIE version 6

Page	Amendment
Cover	Change of date and change of version number
Page 12	Amendment to Rule 10.2 – additional text detailing availability of auctions in certain instruments

Participant Manual: Summary of amendments between RIE version 12 and RIE version 11

Page	Amendment
Cover	Change of date and change of version number
Page 5	Description of auction functionality
Page 23	New Time in Force values for auctions
Page 31	Changes to trading hours

Page 32	Addition of new trading phases
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