

Participant Notice

Ref: PN14/10

Dated: 21st October 2014

From: Participant Services

Subject: Amendments to the Participant Manual

This notice provides details of amendments to the Participant Manual with respect to the behaviour of order price collars and the impact on Dark books, Order Price Collars and Pegged Orders of the unavailability of Listing Market data. The changes are summarised in the table below.

All changes will become effective Monday 3rd November 2014.

A marked up version of the amended Participant Manual is attached to this notice. A marked up version can be found on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>.

Participant Manual: Summary of amendments between RIE version 10 and RIE version 11

Page	Amendment
Cover	Change of date and change of version number
Page 5	Addition of wording regarding the impact of the unavailability of Listing Market data on Dark Books
Page 6,7	Amendment to Order Price Collar % and addition of wording regarding the impact of the unavailability of Listing Market data on Order Price Collars
Page 21	Addition of Turkey as a Settlement Location
Page 24	Addition of wording regarding the impact of the unavailability of Listing Market data on Pegged Orders