

## Participant Notice

Ref: PN14/02

Dated: 25<sup>th</sup> March 2014

From: Participant Services

**Subject: Proposed amendments to the Rules and Participant Manual**

This Notice summarises a number of amendments that BATS Chi-X Europe (“BATS”) is proposing to make to the Rules and Participant Manual. These changes amend the Rules to remove the price condition for Negotiated Trades in instruments other than shares that are admitted to trading on a regulated market and clarify the description of Exchange Trade Reports in the Participant Manual.

Marked up versions of the amended Rules and Participant Manual are attached to this Notice and can also be found on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>. Summaries of significant changes are provided in the tables below.

Participants are invited to comment on the proposed changes by Tuesday 8<sup>th</sup> April 2014. Any comments or queries on the proposed changes should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Rules: Summary of amendments between RIE version 5 and RIE version 6

Page	Amendment
Cover	Change of date and change of version number
Page 14	Amendment to Rule 11.1.5 – removal of price condition

Participant Manual: Summary of amendments between RIE version 6 and RIE version 7

Page	Amendment
Cover	Change of date and change of version number
Page 27	Minor wording change to description of Exchange Trade Reports