

Participant Notice

Ref: PN14/01

Dated: 31st January 2014

From: Participant Services

Subject: Amendments to the Participant Manual

This notice provides details of amendments to the Participant Manual with respect to (i) the Competitive Liquidity Provider Program; and (ii) Trading Phases. The changes are summarised in the table below.

All changes will become effective Monday 3rd February 2014.

A marked up version of the amended Participant Manual is attached to this notice. Clean and marked up versions can be found on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>.

Participant Manual: Summary of amendments between RIE version 5 and RIE version 6

Page	Amendment
Cover	Change of date and change of version number
Page 13,14	Amendment to Competitive Liquidity Provider Program
Page 30,31	Addition of table providing details of Trading Phases