

Participant Notice

Ref: PN13/14

Dated: 4th November 2013

From: Participant Services

Subject: Confirmation of proposed amendments to the Rules and Participant Manual

Following the end of the consultation on the proposed changes to the Rules and Participant Manual detailed in PN1313, this notice confirms that all changes proposed will be implemented along with one further amendment. The additional amendment is being included to align the relevant provisions in the Rules and Participant Manual with respect to the Competitive Liquidity Provider Program. This change is not being formally consulted upon as it is a technical drafting point and doesn't impose any new obligations on Participants. The changes are summarised in the table below, with the additional amendment highlighted in red.

All changes will become effective Monday 18th November 2013.

Clean and marked up versions of the amended Rules and Participant Manual can be found on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>.

Rule Book: Summary of amendments between RIE version 4 and RIE version 5

Page	Amendment
Cover	Change of date and change of version number
Page 1	Definition of BATS Closing Price amended
Page 2	New definition – Business day
Page 3	Amendment to definition of FCA
Page 4	Amendment to definition of Official List, updated reference in Issuer Rules definition
Page 5	Amendment to definition Participant Notice
Page 6	New definitions – Supplement and Trade Desk Notice
Page 7	Rule 2.2.3 – additional systems and controls requirement
Page 9	New Rule 5.6 – confirming BATS' ability to vary existing and introduce new Liquidity Provider Programs

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Page 13,14	New Rule 10.15 – Obligation to publish details of transactions in BATS Listed Securities
Page 22	Rule 18.2.1 – amendment to wording
Page 23, 24	Sections 19, 20 – amendments to wording
Page 25	New Rule 21.7 – requirement for UKLA approval for amendments to UK listed Securities
Page 25, 26	Section 22 – amendments to wording
Page 26	New Rule 22.6 – notification of suspensions and restorations

Participant Manual: Summary of amendments between RIE version 4 and RIE version 5

Page	Amendment
Cover	Change of date and change of version number
Page 6	BATS Closing Price criteria for BATS MTF and BATS RM.
Page 6,7	Guidance on operation of Order Price Collar for BATS RM
Page 7	Addition of Static Price Collar for BATS RM
Page 13, 14	New Section 9 – Competitive Liquidity Provider Program (subsequent sections renumbered)
Page 23, 24	Amendment to pegged orders for BATS MTF and additional guidance on pegged orders on BATS RM
Page 25	New guidance on behaviour of sweep orders