

Participant Notice

Ref: PN13/13

Dated: 8th October 2013

From: Participant Services

Subject: Proposed amendments to the Rules and Participant Manual

This Notice summarises a number of amendments that BATS Chi-X Europe (“BATS”) is proposing to make to the Rules and Participant Manual. These changes are required to implement changes that are being introduced to the operation of the BATS Europe Regulated Market.

Marked up versions of the amended Rules and Participant Manual are attached to this Notice and can also be found on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>. Summaries of significant changes are provided in the tables below.

Participants are invited to comment on the proposed changes by Tuesday 22nd October 2013. Any comments or queries on the proposed changes should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Rule Book: Summary of amendments between RIE version 4 and RIE version 5

Page	Amendment
Cover	Change of date and change of version number
Page 1	Definition of BATS Closing Price amended
Page 2	New definition – Business day
Page 3	Amendment to definition of FCA
Page 4	Amendment to definition of Official List, updated reference in Issuer Rules definition
Page 5	Amendment to definition Participant Notice
Page 6	New definitions – Supplement and Trade Desk Notice
Page 7	Rule 2.2.3 – additional systems and controls requirement

Page 13,14	New Rule 10.15 – Obligation to publish details of transactions in BATS Listed Securities
Page 22	Rule 18.2.1 – amendment to wording
Page 23, 24	Sections 19, 20 – amendments to wording
Page 25	New Rule 21.7 – requirement for UKLA approval for amendments to UK listed Securities
Page 25, 26	Section 22 – amendments to wording
Page 26	New Rule 22.6 – notification of suspensions and restorations

Participant Manual: Summary of amendments between RIE version 4 and RIE version 5

Page	Amendment
Cover	Change of date and change of version number
Page 6	BATS Closing Price criteria for BATS MTF and BATS RM.
Page 6,7	Guidance on operation of Order Price Collar for BATS RM
Page 7	Addition of Static Price Collar for BATS RM
Page 13, 14	New Section 9 – Competitive Liquidity Provider Program (subsequent sections renumbered)
Page 23, 24	Amendment to pegged orders for BATS MTF and additional guidance on pegged orders on BATS RM
Page 25	New guidance on behaviour of sweep orders