

Participant Notice

Ref: PN13/12

Dated: 10th September 2013

From: Participant Services

Subject: Confirmation of proposed amendments to the Rules and Participant Manual

Further to Participant Notice 1310, this notice confirms the proposed changes relating to deferred publication.

The changes detailed in the tables below will still become effective Monday 23rd September 2013.

Marked up versions of the amended Rules and Participant Manual can be found on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>. Summaries of significant changes are provided in the tables below.

Rule Book: Summary of amendments between RIE version 3 and RIE version 4

| Page | Amendment |
|---------|---|
| Cover | Change of date and change of version number |
| Page 15 | New Rule 11.14 – provision of the ability to request publication delay for Negotiated Transactions. (To be implemented at a later date) |

Participant Manual: Summary of amendments between RIE version 2 and RIE version 3

| Page | Amendment |
|---------|--|
| Cover | Change of date and change of version number |
| Page 25 | New guidance on delayed publication of Negotiated Transactions (To be implemented at a later date) |