

Participant Notice

Ref: PN13/07

Dated: 6th June 2013

From: Participant Services

Subject: Proposed amendments to the Rules and Participant Manual

This Notice summarises a number of amendments that BATS Chi-X Europe (“BATS”) is proposing to make to the Rules and Participant Manual. These changes are required to allow firms to use Exchange Trade Reports that report transactions that are subject to conditions other than the current market price of the share. Other changes include the removal of the Cycle order routing strategy and additional guidance with respect to the reporting of very large trades.

Marked up versions of the amended Rules and Participant Manual are attached to this Notice and can also be found on the BATS website at the following link: <http://www.batstrading.co.uk/regulation/library/>. Summaries of significant changes are provided in the tables below.

Participants are invited to comment on the proposed changes by Thursday 20th June 2013. Any comments or queries on the proposed changes should be addressed to Participant Services at ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.

Rules: Summary of amendments between RIE Rule Book version 1 and RIE Rule Book version 2

Page	Amendment
Cover	Change of date and change of version number
Page 14	Additional paragraphs added to Rules 11.1.4 and 11.1.5 permitting Negotiated Transactions that are subject to conditions other than the current market price of the Security.

Participant Manual: Summary of amendments between RIE version 1 and RIE version 2

Page	Amendment
Cover	Change of date and change of version number
Page 24	Removal of Cycle strategy

Page 24	Additional guidance with respect to reporting very large trades
Page 25	Guidance on what might constitute conditions other than the current market price of the share.