



15th March 2013

Dear Participant

Subject: notice of amendment to the BATS Chi-X Europe Participant Agreement, the Market Data Agreement and the BATS Chi-X Europe Connectivity and Data Centre Agreement (collectively, the “Agreements”), to become effective upon recognition of BATS Chi-X Europe as a Recognised Investment Exchange (“RIE”)

We hereby inform you that, upon recognition of BATS Chi-X Europe as an RIE, the BATS Chi-X Europe Agreements shall be amended as follows:

- (i) any “whereas” that “BATS is authorised by the Financial Services Authority to operate a multilateral trading facility” shall be deleted and replaced by “*BATS is recognised by the Financial Conduct Authority as a Recognised Investment Exchange*”;
- (ii) any other references to the “Financial Services Authority” or “FSA” shall be deleted and replaced by “*Financial Conduct Authority*” or “*FCA*”; and
- (iii) references to “multilateral trading facility” or “MTF” shall be deleted and replaced by “*Recognised Investment Exchange*” or “*RIE*”.

For the purposes of this notice, the following definitions shall have the meaning ascribed to them below:

“**BATS Chi-X Europe Participant Agreement**” means the participant agreement in place with BATS Chi-X Europe for the provision of services related to the MTF business, including any addenda thereof, such as the sponsored access addendum and/or the liquidity provider addendum.

“**BATS Chi-X Europe Connectivity and Data Centre Agreement**” means the data centre or connectivity, service bureau and other access services agreement in place with BATS Chi-X Europe.

“**Market Data Agreement**” means any market data agreement or data recipient licence in place with BATS Chi-X Europe for the provision of market data services to trading participants, vendors or users.

Except for the amendments set out in this letter, the Agreements shall remain in full force and unvaried. The contents of this letter shall be construed as notices pursuant to the terms of the Agreements.

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BATS Trading Limited is authorised and regulated by the Financial Services Authority. BATS Trading Limited is a company registered in England and Wales with Company Number 6547680 and registered office at 6th Floor, 10 Lower Thames Street, London EC3R 6AF.



Please return a copy of this notice signed for acceptance of its contents. Should we not receive a signed copy of this notice before our recognition as an RIE, we shall treat any continued use by you of the services contemplated in the Agreements after our recognition as an RIE as acceptance by conduct.

For any queries, please contact Participant Services via email at LegalEU@bats.com or telephone at +44 (0) 20 7012 8932.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mark Hemsley'.

Mark Hemsley
Chief Executive Officer
For and on behalf of **BATS Trading Limited**

We hereby acknowledge receipt of the notice in this letter and confirm our acceptance to the amendments to the Agreements as set out herein.

The Participant: _____

Name and Title: _____

Date: _____