

Participant Notice

Ref: PN13/01

Dated: 28th February 2013

From: Participant Services

Subject: Amendment to the Participant Manual

This Notice details an amendment that BATS Chi-X is making to the Participant Manual.

BATS Chi-X Europe is changing the way that the aggressive order threshold is applied to allow aggressive orders that breach the percentage collar, but are a single tick size increment from the PBBO.

A marked up version of the amended Participant Manual, which will take effect from market open on 1 March 2013, is attached and the definitive version will be available on the BATS website <http://www.batstrading.co.uk/regulation/library/>

For any queries, please contact Participant Services: ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927

Participant Manual: Summary of amendments between version 5 and version 6

Page	Amendment
6	Addition of “, with a minimum increment of more than 1 tick” to both references to the application of the percentage price collar.