

## Participant Notice

Ref: PN12/05

Dated: 19<sup>th</sup> December 2012

From: Participant Services

**Subject: Amendments to the Rules and Participant Manual**

This Notice summarises a number of amendments BATS Chi-X Europe is making to the Rules and Participant Manual.

The first set of amendments relate to BATS Chi-X Europe's introduction of the Sequential Lit Sweep Order Type, which will be available for trading commencing Friday 21<sup>st</sup> December 2012.

The second set relate to the introduction of the BATS Trade Capture Report, which will allow Participants to report Negotiated Trades to BATS Chi-X Europe; and the simultaneous removal of the BATS Dark Self Cross (BDSX) order type. These changes will be effective from 2 January 2013. The changes to the Rules are not considered material for the purposes of Rule 16 - Amendments to the Rules.

Marked up versions of the amended Rules and Participant Manual are attached and definitive versions will be available on the BATS Chi-X Europe website <http://www.batstrading.co.uk/regulation/library/>. Please note that the changes relating to the Sequential Sweep Order Type will be effective from 21<sup>st</sup> December 2012, while all other changes will be effective from 2<sup>nd</sup> January 2013.

For any queries, please contact Participant Services: ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927

Rules: Summary of amendments between version 1 and version 2

Page	Amendment
Cover	Change of date and change of version number
Page 10	Section 10 (Trading Rules) – clarification of trade time for order book and Negotiated Transactions (“NT”) and confirmation of application of Trading Rules to NTs.
Page 12	Section 11 (Negotiated Transactions) – requirement to request suppression of publication for an NT that nets business that has already been transacted and published.

Participant Manual: Summary of amendments between version 4 and version 5

<b>Page</b>	<b>Amendment</b>
Cover	Change of date and change of version number
Page 20	Section 26 (Order types) – section name changed to “Order and Trade Types”
Page 21	Deletion of BDSX guidance
Page 22	Addition of guidance for Sequential Lit Sweep Order Type.
Page 24	Addition of guidance for BATS Trade Capture Reports (“TCR”) and NTs
Page 25	Section 29 (Trading Hours) – extension of market close to 16:40 for the submission of TCRs. Order book trading hours remain unchanged.