

Participant Notice

Ref: PN12/04

Dated: 7th November 2012

From: Participant Services

Subject: Amendments to the Participant Manual

This Notice summarises a number of amendments BATS Chi-X is making to the Participant Manual.

The first set of amendments relate to BATS Chi-X's introduction of the Sweep Order Type, which is available for trading commencing Monday 12th November 2012.

In addition, BATS Chi-X is amending the Participant Manual to include an updated 'Our Mission' statement and a change of BATS Chi-X's email domain name to bats.com. Lastly, there is an update in the Tax section.

A definitive version of the amended Participant Manual, which will take effect from market open on 12th November 2012, is attached and will be available on the BATS website <http://www.batstrading.co.uk/regulation/library/>

For any queries, please contact Participant Services: ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927

Participant Manual: Summary of amendments between version 3 and version 4

| Page | Amendment |
|----------|--|
| Cover | Change of date and change of version number |
| Multiple | Change of BATS' email domain name to bats.com. |
| Page 2,3 | Contents – change to page reference numbers |
| Page 4 | Change to 'Our Mission' |
| Page 13 | Section 10 (TAX) – clarification in relation to financial transaction taxes. |
| Page 22 | Section 26 (Order types) – added the new Sweep Orders section for both the Integrated and Dark books |