

Participant Notice

Ref: PN12/03

Dated: 10th August 2012

From: Participant Services

Subject: BATS Chi-X Europe Integration - Updated BATS Chi-X Europe Participant Manual

Please find attached an updated version of the Participant Manual (version 2).

The following sections have been amended:

Section 3 – HOW BATS WORKS

- Order Price Collar

Section 8 – LIQUIDITY PROVIDER PROGRAM

- Program 2 will commence on Monday 13th August

Section 10 – TAX

A definitive copy of the updated Participant Manual is now on the on the website.

For any queries, please contact Participant Services: ParticipantServicesEurope@batstrading.com or +44 (0) 20 7012 8927