

## Cboe Options Exchange Order Service Firm Letter of Guarantee

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This agreement is made between \_\_\_\_\_ (Order Service Firm)  
and \_\_\_\_\_ (Clearing Trading Permit Holder) as of \_\_\_\_\_ (date).

WHEREAS, Order Service Firm is a TPH organization of the Cboe Exchange, Inc. (Cboe Options) and is registered with Cboe Options for the purpose of taking orders for the purchase and sale of securities or commodity futures contracts (and options thereon) from other Exchange Trading Permit Holders on the floor of the Cboe Options; and

WHEREAS, Clearing Trading Permit Holder is a clearing member of The Options Clearing Corporation,

NOW, THEREFORE, in consideration of the premises and agreements hereinafter set forth, the parties agree for their own benefit and for the benefit of the Exchange and its Trading Permit Holders as follows:

1. Clearing Trading Permit Holder accepts financial responsibility for all orders handled by the Order Service Firm on the floor of Cboe Options and for all financial obligations of the Order Service Firm to the Exchange.
  
2. This guarantee shall remain in full force and effect until a written notice of revocation has been filed with the Registration Services Department. If such written notice is not filed with the Registration Services Department at least one hour prior to the opening of trading on a particular trading day, such revocation shall not become effective until the close of trading on such day. Upon the request of the Clearing Trading Permit Holder that files the written notice of revocation, the Exchange shall post notice of the revocation. Revocation of this guarantee shall not relieve Clearing Trading Permit Holder of responsibility for the liabilities guaranteed prior to the effective day of such revocation.

Name of Authorized Signatory of Order Service Firm \_\_\_\_\_

\_\_\_\_\_  
(Signature of Authorized Signatory of Order Service Firm)

Title \_\_\_\_\_ Date \_\_\_\_\_

Name of Authorized Signatory of Clearing Trading Permit Holder \_\_\_\_\_

\_\_\_\_\_  
(Signature of Authorized Signatory of Clearing Trading Permit Holder)

Title \_\_\_\_\_ Date \_\_\_\_\_